

# Indian River County Local Residential Market Metrics - Q1 2023

## Townhouses and Condos

### Zip Codes\*



Zip Code and USPS Pref. City Name**	Closed Sales	Y/Y % Chg.	Closed Sales Paid in Cash	Y/Y % Chg.	Median Sale Price	Y/Y % Chg.	Average Sale Price	Y/Y % Chg.
Indian River County	222	-3.9%	164	4.5%	\$305,000	29.8%	\$434,993	10.2%
32948 - Fellsmere	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
32958 - Sebastian	19	58.3%	12	140.0%	\$285,000	0.0%	\$290,763	-5.2%
32960 - Vero Beach	25	0.0%	16	-15.8%	\$205,000	19.2%	\$265,576	24.1%
32962 - Vero Beach	52	-30.7%	39	-20.4%	\$169,500	21.1%	\$190,153	24.0%
32963 - Vero Beach	62	-7.5%	52	-7.1%	\$618,000	-1.1%	\$790,341	-3.8%
32966 - Vero Beach	30	-9.1%	21	40.0%	\$270,500	38.7%	\$272,650	28.5%
32967 - Vero Beach	33	83.3%	23	91.7%	\$442,000	57.9%	\$514,273	12.4%
32968 - Vero Beach	1	0.0%	1	0.0%	\$365,000	-8.8%	\$365,000	-8.8%

\*Some zip codes included in this report may serve residential properties in multiple counties; statistics presented for these zip codes include properties not located in this county.  
 Each MLS listing used in the production of these statistics was assigned to a zip code according to the address provided in the listing (after an address verification/standardization process).  
 \*\*The U.S. Postal Service designates a single "preferred" city name to every zip code. Some zip codes also have one or more "acceptable" city names in addition to the preferred name.  
 Produced by Florida Realtors® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month.  
 Data released on Friday, April 21, 2023. Next quarterly data release is Thursday, July 20, 2023.

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Zip Code and USPS Pref. City Name**	Dollar Volume	Y/Y % Chg.	Pct. of Orig. List Price Received	Y/Y % Chg.	Median Time to Contract	Y/Y % Chg.	New Listings	Y/Y % Chg.
Indian River County	\$96.6 Million	5.9%	94.8%	-5.2%	37 Days	164.3%	424	32.9%
32948 - Fellsmere	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	0	N/A
32958 - Sebastian	\$5.5 Million	50.1%	94.4%	-5.6%	68 Days	385.7%	18	28.6%
32960 - Vero Beach	\$6.6 Million	24.1%	95.3%	-4.7%	63 Days	293.8%	44	0.0%
32962 - Vero Beach	\$9.9 Million	-14.0%	94.6%	-5.4%	34 Days	161.5%	134	24.1%
32963 - Vero Beach	\$49.0 Million	-11.0%	95.4%	-4.6%	36 Days	89.5%	103	15.7%
32966 - Vero Beach	\$8.2 Million	16.8%	95.5%	-4.5%	29 Days	314.3%	63	75.0%
32967 - Vero Beach	\$17.0 Million	106.0%	94.1%	-3.4%	37 Days	236.4%	55	103.7%
32968 - Vero Beach	\$365,000	-8.8%	97.3%	3.4%	6 Days	50.0%	6	500.0%

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Zip Code and USPS Pref. City Name**	New Pending Sales	Y/Y % Chg.	Pending Inventory	Y/Y % Chg.	Active Inventory	Y/Y % Chg.	Months Supply of Inventory	Y/Y % Chg.
Indian River County	314	1.3%	216	-0.9%	375	253.8%	5.4	350.0%
32948 - Fellsmere	0	N/A	0	N/A	0	N/A	0.0	N/A
32958 - Sebastian	26	116.7%	11	37.5%	14	250.0%	2.6	271.4%
32960 - Vero Beach	34	6.3%	17	21.4%	29	70.6%	3.4	88.9%
32962 - Vero Beach	73	-22.3%	33	-19.5%	134	306.1%	6.0	361.5%
32963 - Vero Beach	97	-4.9%	114	-7.3%	97	148.7%	5.3	307.7%
32966 - Vero Beach	42	5.0%	21	31.3%	41	412.5%	4.8	585.7%
32967 - Vero Beach	40	37.9%	19	18.8%	57	1040.0%	8.3	1283.3%
32968 - Vero Beach	2	100.0%	1	N/A	3	N/A	18.0	N/A

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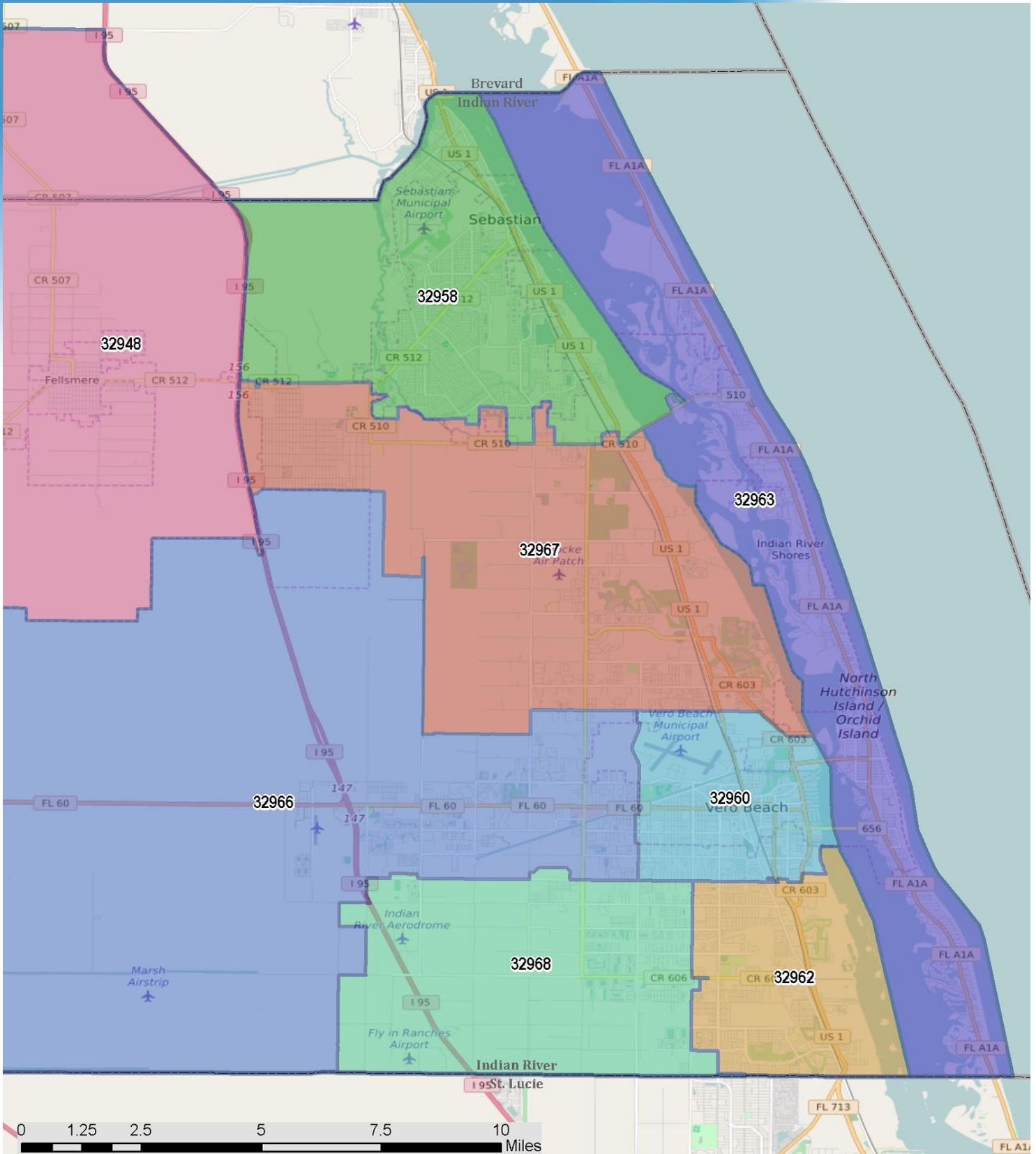
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## Reference Map\*

### Zip Codes



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\*These maps are provided to give a general sense of the location of the zip codes included in this report, but they are not guaranteed to be accurate or up-to-date, and were not used in the production of the statistics presented in this report. Rather, each MLS listing used in the production of these statistics was assigned to a zip code according to the address provided in the listing (after an address verification/standardization process).