

Indian River County Local Residential Market Metrics - Q2 2023

Townhouses and Condos

Zip Codes*



Zip Code and USPS Pref. City Name**	Closed Sales	Y/Y % Chg.	Closed Sales Paid in Cash	Y/Y % Chg.	Median Sale Price	Y/Y % Chg.	Average Sale Price	Y/Y % Chg.
Indian River County	324	12.5%	212	1.4%	\$270,000	13.6%	\$478,391	12.2%
32948 - Fellsmere	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
32958 - Sebastian	15	-21.1%	10	-33.3%	\$267,500	-2.6%	\$308,133	11.1%
32960 - Vero Beach	34	0.0%	20	-25.9%	\$185,000	-8.2%	\$221,409	-17.1%
32962 - Vero Beach	91	-5.2%	59	5.4%	\$156,000	-2.2%	\$172,177	-1.5%
32963 - Vero Beach	89	7.2%	72	4.3%	\$745,000	30.0%	\$1,055,287	16.0%
32966 - Vero Beach	52	79.3%	19	-5.0%	\$272,000	39.5%	\$283,615	38.4%
32967 - Vero Beach	42	55.6%	32	45.5%	\$395,000	41.1%	\$433,856	16.6%
32968 - Vero Beach	1	N/A	0	N/A	\$290,000	N/A	\$290,000	N/A

*Some zip codes included in this report may serve residential properties in multiple counties; statistics presented for these zip codes include properties not located in this county.
 Each MLS listing used in the production of these statistics was assigned to a zip code according to the address provided in the listing (after an address verification/standardization process).
 **The U.S. Postal Service designates a single "preferred" city name to every zip code. Some zip codes also have one or more "acceptable" city names in addition to the preferred name.
 Produced by Florida Realtors® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month.
 Data released on Thursday, July 20, 2023. Next quarterly data release is Thursday, October 19, 2023.

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Zip Code and USPS Pref. City Name**	Dollar Volume	Y/Y % Chg.	Pct. of Orig. List Price Received	Y/Y % Chg.	Median Time to Contract	Y/Y % Chg.	New Listings	Y/Y % Chg.
Indian River County	\$155.0 Million	26.2%	94.6%	-5.4%	44 Days	300.0%	327	3.5%
32948 - Fellsmere	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	0	N/A
32958 - Sebastian	\$4.6 Million	-12.3%	96.3%	-3.6%	46 Days	228.6%	14	-48.1%
32960 - Vero Beach	\$7.5 Million	-17.1%	96.5%	-3.5%	32 Days	357.1%	48	4.3%
32962 - Vero Beach	\$15.7 Million	-6.6%	91.8%	-8.2%	56 Days	300.0%	96	-5.0%
32963 - Vero Beach	\$93.9 Million	24.4%	96.3%	-3.7%	41 Days	310.0%	85	-5.6%
32966 - Vero Beach	\$14.7 Million	148.1%	96.6%	-2.1%	41 Days	241.7%	42	50.0%
32967 - Vero Beach	\$18.2 Million	81.4%	92.6%	-7.4%	77 Days	541.7%	42	82.6%
32968 - Vero Beach	\$290,000	N/A	100.0%	N/A	7 Days	N/A	1	0.0%

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Zip Code and USPS Pref. City Name**	New Pending Sales	Y/Y % Chg.	Pending Inventory	Y/Y % Chg.	Active Inventory	Y/Y % Chg.	Months Supply of Inventory	Y/Y % Chg.
Indian River County	312	22.4%	165	4.4%	343	96.0%	4.7	123.8%
32948 - Fellsmere	0	N/A	0	N/A	1	N/A	0.0	N/A
32958 - Sebastian	15	-21.1%	8	14.3%	10	-33.3%	2.0	-28.6%
32960 - Vero Beach	39	5.4%	15	15.4%	35	66.7%	4.1	78.3%
32962 - Vero Beach	94	0.0%	27	-10.0%	126	147.1%	5.8	190.0%
32963 - Vero Beach	66	11.9%	78	-15.2%	93	40.9%	5.0	85.2%
32966 - Vero Beach	48	77.8%	16	77.8%	32	166.7%	3.1	181.8%
32967 - Vero Beach	50	177.8%	21	250.0%	43	330.0%	5.3	307.7%
32968 - Vero Beach	0	-100.0%	0	-100.0%	4	N/A	16.0	N/A

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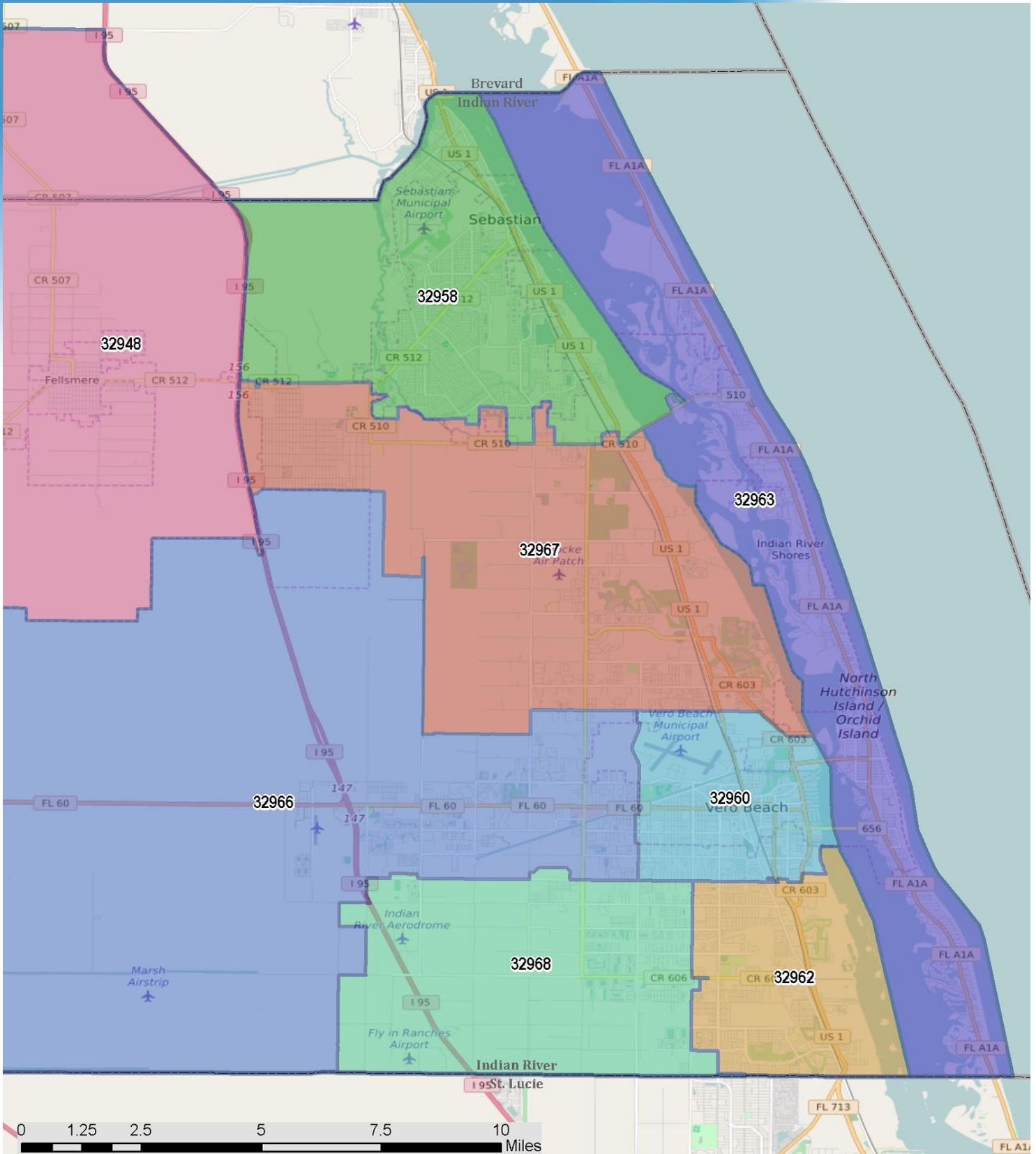
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Reference Map*

Zip Codes



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*These maps are provided to give a general sense of the location of the zip codes included in this report, but they are not guaranteed to be accurate or up-to-date, and were not used in the production of the statistics presented in this report. Rather, each MLS listing used in the production of these statistics was assigned to a zip code according to the address provided in the listing (after an address verification/standardization process).

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