

Indian River County Local Residential Market Metrics - Q3 2023

Single-Family Homes

Zip Codes*



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Zip Code and USPS Pref. City Name**	Closed Sales	Y/Y % Chg.	Closed Sales Paid in Cash	Y/Y % Chg.	Median Sale Price	Y/Y % Chg.	Average Sale Price	Y/Y % Chg.
Indian River County	646	-12.7%	277	-14.2%	\$373,376	-0.4%	\$532,464	4.8%
32948 - Fellsmere	13	-7.1%	7	0.0%	\$340,000	-4.5%	\$408,693	9.5%
32958 - Sebastian	150	-16.2%	57	-32.9%	\$343,650	-5.9%	\$353,307	-3.1%
32960 - Vero Beach	54	-20.6%	25	-19.4%	\$343,750	5.0%	\$487,976	21.9%
32962 - Vero Beach	95	-24.0%	24	-33.3%	\$324,500	0.9%	\$345,529	-1.1%
32963 - Vero Beach	57	0.0%	38	8.6%	\$1,400,000	7.4%	\$1,582,130	-12.1%
32966 - Vero Beach	79	2.6%	41	2.5%	\$403,900	13.8%	\$455,556	16.1%
32967 - Vero Beach	118	-8.5%	58	7.4%	\$432,500	-0.6%	\$518,726	10.3%
32968 - Vero Beach	78	-12.4%	26	-27.8%	\$419,900	7.4%	\$494,794	9.2%

*Some zip codes included in this report may serve residential properties in multiple counties; statistics presented for these zip codes include properties not located in this county.
 Each MLS listing used in the production of these statistics was assigned to a zip code according to the address provided in the listing (after an address verification/standardization process).
 **The U.S. Postal Service designates a single "preferred" city name to every zip code. Some zip codes also have one or more "acceptable" city names in addition to the preferred name.
 Produced by Florida Realtors® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month.
 Data released on Thursday, October 19, 2023. Next quarterly data release is TBD.

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Zip Code and USPS Pref. City Name**	Dollar Volume	Y/Y % Chg.	Pct. of Orig. List Price Received	Y/Y % Chg.	Median Time to Contract	Y/Y % Chg.	New Listings	Y/Y % Chg.
Indian River County	\$344.0 Million	-8.5%	96.8%	-0.9%	38 Days	65.2%	779	-17.7%
32948 - Fellsmere	\$5.3 Million	1.7%	87.5%	-8.8%	61 Days	125.9%	11	-8.3%
32958 - Sebastian	\$53.0 Million	-18.8%	97.1%	-1.9%	35 Days	75.0%	189	-1.6%
32960 - Vero Beach	\$26.4 Million	-3.2%	97.2%	2.3%	27 Days	0.0%	60	-33.3%
32962 - Vero Beach	\$32.8 Million	-24.8%	98.6%	1.5%	25 Days	-3.8%	135	-5.6%
32963 - Vero Beach	\$90.2 Million	-12.1%	92.6%	-3.8%	51 Days	121.7%	94	1.1%
32966 - Vero Beach	\$36.0 Million	19.1%	95.3%	-1.8%	52 Days	136.4%	70	-32.0%
32967 - Vero Beach	\$61.2 Million	0.9%	96.8%	-1.2%	60 Days	215.8%	128	-40.2%
32968 - Vero Beach	\$38.6 Million	-4.3%	97.4%	-0.2%	34 Days	41.7%	98	-2.0%

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Zip Code and USPS Pref. City Name**	New Pending Sales	Y/Y % Chg.	Pending Inventory	Y/Y % Chg.	Active Inventory	Y/Y % Chg.	Months Supply of Inventory	Y/Y % Chg.
Indian River County	674	-3.3%	340	-10.3%	746	-1.5%	3.4	21.4%
32948 - Fellsmere	7	-36.4%	1	-90.0%	20	-4.8%	6.3	-14.9%
32958 - Sebastian	165	1.9%	90	16.9%	131	-3.0%	2.6	8.3%
32960 - Vero Beach	54	-18.2%	26	-3.7%	37	-46.4%	2.0	-23.1%
32962 - Vero Beach	104	-16.8%	49	-7.5%	95	5.6%	2.8	33.3%
32963 - Vero Beach	64	48.8%	35	-20.5%	160	33.3%	6.7	67.5%
32966 - Vero Beach	74	-10.8%	35	-23.9%	68	-8.1%	2.9	26.1%
32967 - Vero Beach	120	-11.1%	63	-27.6%	169	-3.4%	4.3	13.2%
32968 - Vero Beach	85	19.7%	41	17.1%	81	14.1%	3.2	39.1%

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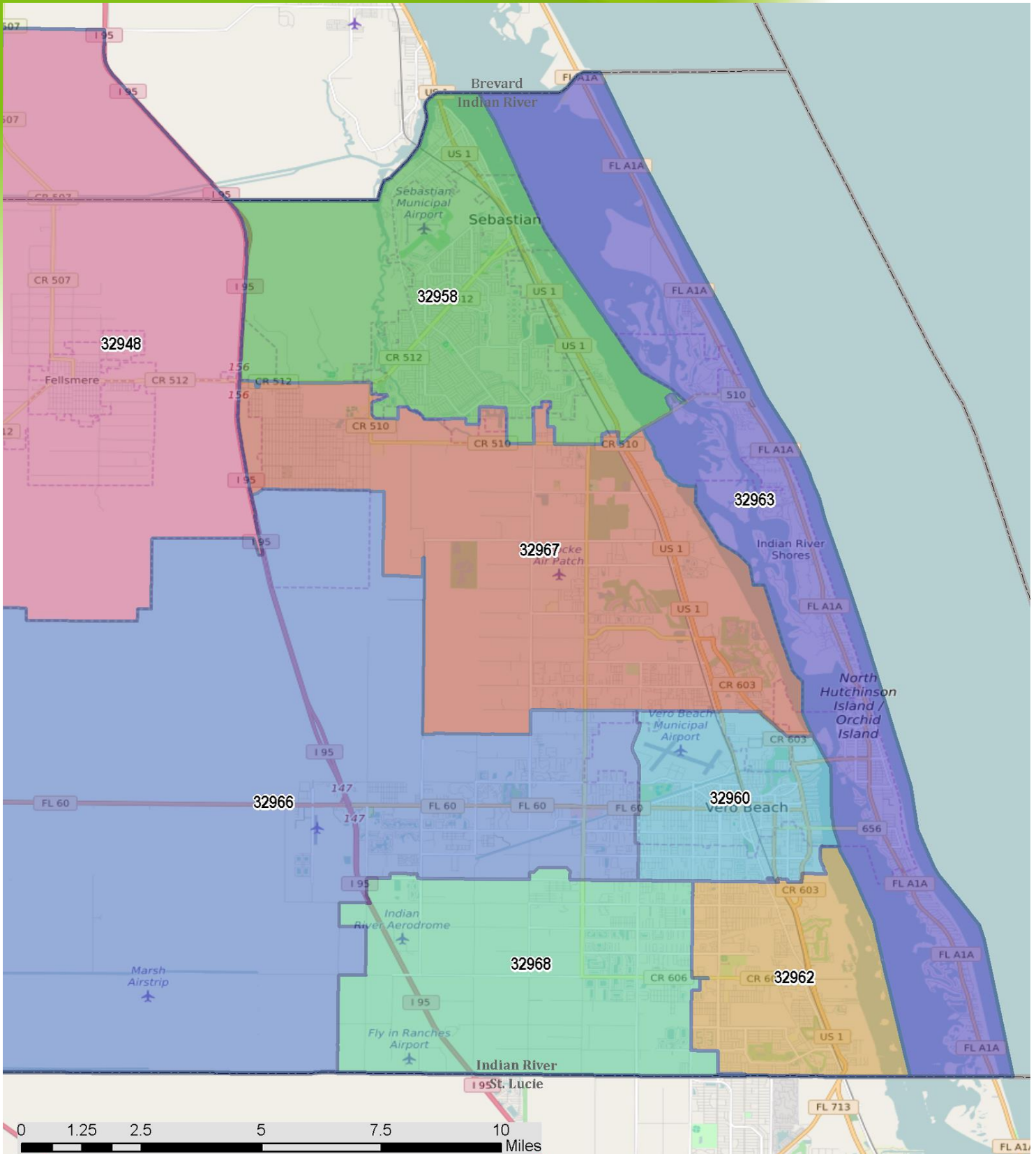
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Reference Map*

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*These maps are provided to give a general sense of the location of the zip codes included in this report, but they are not guaranteed to be accurate or up-to-date, and were not used in the production of the statistics presented in this report. Rather, each MLS listing used in the production of these statistics was assigned to a zip code according to the address provided in the listing (after an address verification/standardization process).