

Indian River County Local Residential Market Metrics - Q3 2023

Townhouses and Condos

Zip Codes*



Zip Code and USPS Pref. City Name**	Closed Sales	Y/Y % Chg.	Closed Sales Paid in Cash	Y/Y % Chg.	Median Sale Price	Y/Y % Chg.	Average Sale Price	Y/Y % Chg.
Indian River County	221	14.5%	135	-8.8%	\$272,500	14.3%	\$412,525	20.4%
32948 - Fellsmere	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
32958 - Sebastian	10	-41.2%	8	-38.5%	\$284,950	15.1%	\$309,440	24.8%
32960 - Vero Beach	30	25.0%	15	7.1%	\$227,500	13.8%	\$333,989	38.3%
32962 - Vero Beach	61	-6.2%	36	-30.8%	\$186,000	9.4%	\$190,425	7.4%
32963 - Vero Beach	47	17.5%	38	15.2%	\$560,000	-15.2%	\$863,580	8.3%
32966 - Vero Beach	33	10.0%	18	-21.7%	\$310,000	35.7%	\$295,074	26.9%
32967 - Vero Beach	39	143.8%	21	75.0%	\$347,500	23.2%	\$404,237	20.3%
32968 - Vero Beach	2	100.0%	0	-100.0%	\$356,000	3.2%	\$356,000	3.2%

*Some zip codes included in this report may serve residential properties in multiple counties; statistics presented for these zip codes include properties not located in this county.
 Each MLS listing used in the production of these statistics was assigned to a zip code according to the address provided in the listing (after an address verification/standardization process).
 **The U.S. Postal Service designates a single "preferred" city name to every zip code. Some zip codes also have one or more "acceptable" city names in addition to the preferred name.
 Produced by Florida Realtors® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month.
 Data released on Thursday, October 19, 2023. Next quarterly data release is TBD.

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Zip Code and USPS Pref. City Name**	Dollar Volume	Y/Y % Chg.	Pct. of Orig. List Price Received	Y/Y % Chg.	Median Time to Contract	Y/Y % Chg.	New Listings	Y/Y % Chg.
Indian River County	\$91.2 Million	37.9%	94.7%	-2.2%	47 Days	104.3%	326	43.0%
32948 - Fellsmere	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	0	N/A
32958 - Sebastian	\$3.1 Million	-26.6%	94.0%	-0.6%	81 Days	113.2%	22	46.7%
32960 - Vero Beach	\$10.0 Million	72.9%	94.9%	-2.3%	41 Days	105.0%	40	25.0%
32962 - Vero Beach	\$11.6 Million	0.8%	93.6%	-3.6%	57 Days	128.0%	91	18.2%
32963 - Vero Beach	\$40.6 Million	27.3%	95.0%	-2.0%	46 Days	170.6%	87	50.0%
32966 - Vero Beach	\$9.7 Million	39.6%	96.4%	-1.2%	42 Days	82.6%	49	69.0%
32967 - Vero Beach	\$15.8 Million	193.2%	94.5%	0.2%	50 Days	138.1%	39	129.4%
32968 - Vero Beach	\$712,000	106.4%	96.9%	0.8%	115 Days	475.0%	1	N/A

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Zip Code and USPS Pref. City Name**	New Pending Sales	Y/Y % Chg.	Pending Inventory	Y/Y % Chg.	Active Inventory	Y/Y % Chg.	Months Supply of Inventory	Y/Y % Chg.
Indian River County	218	7.9%	138	3.0%	386	112.1%	5.1	121.7%
32948 - Fellsmere	0	N/A	0	N/A	1	N/A	0.0	N/A
32958 - Sebastian	8	-50.0%	6	20.0%	20	122.2%	4.5	164.7%
32960 - Vero Beach	32	23.1%	10	0.0%	36	56.5%	4.0	60.0%
32962 - Vero Beach	63	-1.6%	19	-24.0%	135	132.8%	6.3	186.4%
32963 - Vero Beach	52	8.3%	81	-2.4%	111	58.6%	5.8	75.8%
32966 - Vero Beach	33	0.0%	12	50.0%	41	310.0%	3.8	322.2%
32967 - Vero Beach	29	93.3%	9	200.0%	44	266.7%	4.4	144.4%
32968 - Vero Beach	2	N/A	1	N/A	1	N/A	3.0	N/A

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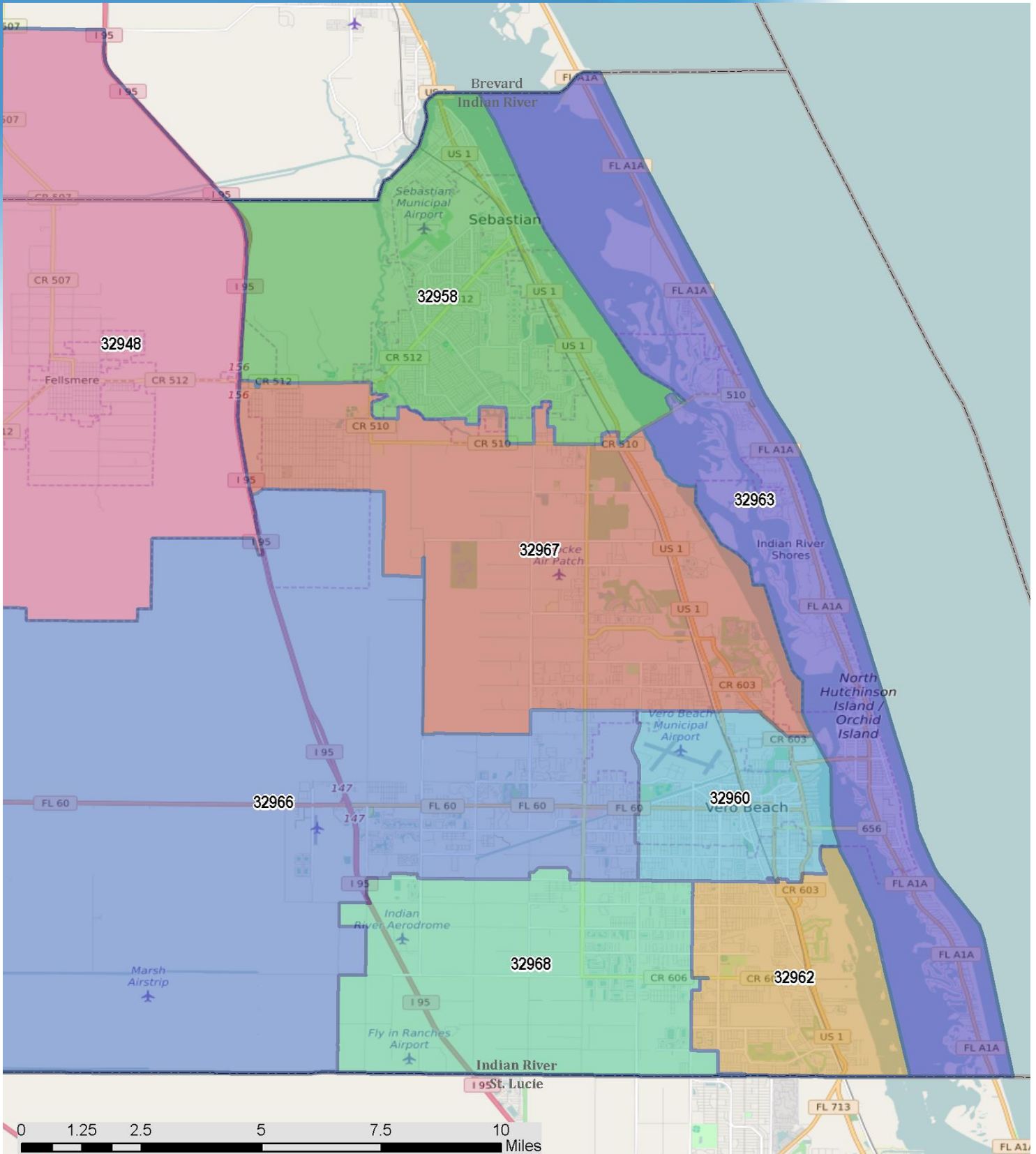
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Reference Map*

Zip Codes



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*These maps are provided to give a general sense of the location of the zip codes included in this report, but they are not guaranteed to be accurate or up-to-date, and were not used in the production of the statistics presented in this report. Rather, each MLS listing used in the production of these statistics was assigned to a zip code according to the address provided in the listing (after an address verification/standardization process).