

Indian River County Local Residential Market Metrics - Q4 2023

Single-Family Homes

Zip Codes*



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Zip Code and USPS Pref. City Name**	Closed Sales	Y/Y % Chg.	Closed Sales Paid in Cash	Y/Y % Chg.	Median Sale Price	Y/Y % Chg.	Average Sale Price	Y/Y % Chg.
Indian River County	503	-12.7%	235	-8.6%	\$385,000	5.0%	\$550,935	15.2%
32948 - Fellsmere	3	-62.5%	1	-50.0%	\$380,000	4.1%	\$453,333	-2.0%
32958 - Sebastian	141	9.3%	68	33.3%	\$363,665	-1.4%	\$397,785	5.3%
32960 - Vero Beach	37	-37.3%	19	-34.5%	\$340,165	7.0%	\$346,894	-8.2%
32962 - Vero Beach	70	-17.6%	22	-26.7%	\$297,500	-0.8%	\$339,302	9.6%
32963 - Vero Beach	53	43.2%	39	34.5%	\$1,190,000	-16.9%	\$1,674,196	-1.0%
32966 - Vero Beach	51	-19.0%	29	-3.3%	\$376,650	0.4%	\$381,900	-5.1%
32967 - Vero Beach	94	-23.6%	36	-39.0%	\$450,000	12.3%	\$520,437	19.3%
32968 - Vero Beach	55	-23.6%	23	-11.5%	\$442,250	9.0%	\$485,657	5.8%

*Some zip codes included in this report may serve residential properties in multiple counties; statistics presented for these zip codes include properties not located in this county.
 Each MLS listing used in the production of these statistics was assigned to a zip code according to the address provided in the listing (after an address verification/standardization process).
 **The U.S. Postal Service designates a single "preferred" city name to every zip code. Some zip codes also have one or more "acceptable" city names in addition to the preferred name.
 Produced by Florida Realtors® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month.
 Data released on Friday, January 19, 2024. Next quarterly data release is Thursday, April 18, 2024.

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Zip Code and USPS Pref. City Name**	Dollar Volume	Y/Y % Chg.	Pct. of Orig. List Price Received	Y/Y % Chg.	Median Time to Contract	Y/Y % Chg.	New Listings	Y/Y % Chg.
Indian River County	\$277.1 Million	0.6%	96.6%	0.8%	38 Days	0.0%	743	0.4%
32948 - Fellsmere	\$1.4 Million	-63.2%	82.9%	-13.3%	124 Days	34.8%	5	-16.7%
32958 - Sebastian	\$56.1 Million	15.1%	98.1%	2.3%	36 Days	-7.7%	171	19.6%
32960 - Vero Beach	\$12.8 Million	-42.4%	95.2%	0.0%	29 Days	-12.1%	66	-10.8%
32962 - Vero Beach	\$23.8 Million	-9.7%	96.9%	2.3%	33 Days	-26.7%	94	-13.0%
32963 - Vero Beach	\$88.7 Million	41.9%	91.2%	-3.8%	85 Days	84.8%	100	3.1%
32966 - Vero Beach	\$19.5 Million	-23.2%	95.8%	-1.1%	56 Days	69.7%	73	-22.3%
32967 - Vero Beach	\$48.9 Million	-8.8%	97.8%	0.7%	31 Days	-18.4%	161	10.3%
32968 - Vero Beach	\$26.7 Million	-19.2%	95.6%	-0.5%	38 Days	0.0%	81	-3.6%

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Zip Code and USPS Pref. City Name**	New Pending Sales	Y/Y % Chg.	Pending Inventory	Y/Y % Chg.	Active Inventory	Y/Y % Chg.	Months Supply of Inventory	Y/Y % Chg.
Indian River County	518	-10.2%	272	-13.4%	888	8.0%	4.2	27.3%
32948 - Fellsmere	3	-50.0%	0	-100.0%	21	40.0%	7.6	38.2%
32958 - Sebastian	122	-6.9%	64	-7.2%	162	32.8%	3.1	34.8%
32960 - Vero Beach	41	-30.5%	22	0.0%	57	-14.9%	3.4	25.9%
32962 - Vero Beach	82	0.0%	43	-12.2%	98	-19.0%	3.0	0.0%
32963 - Vero Beach	60	27.7%	33	-25.0%	188	22.1%	7.4	15.6%
32966 - Vero Beach	52	-7.1%	26	-25.7%	87	-6.5%	3.9	14.7%
32967 - Vero Beach	105	-7.1%	60	15.4%	179	-9.1%	4.8	11.6%
32968 - Vero Beach	56	-31.7%	31	-18.4%	97	51.6%	4.0	81.8%

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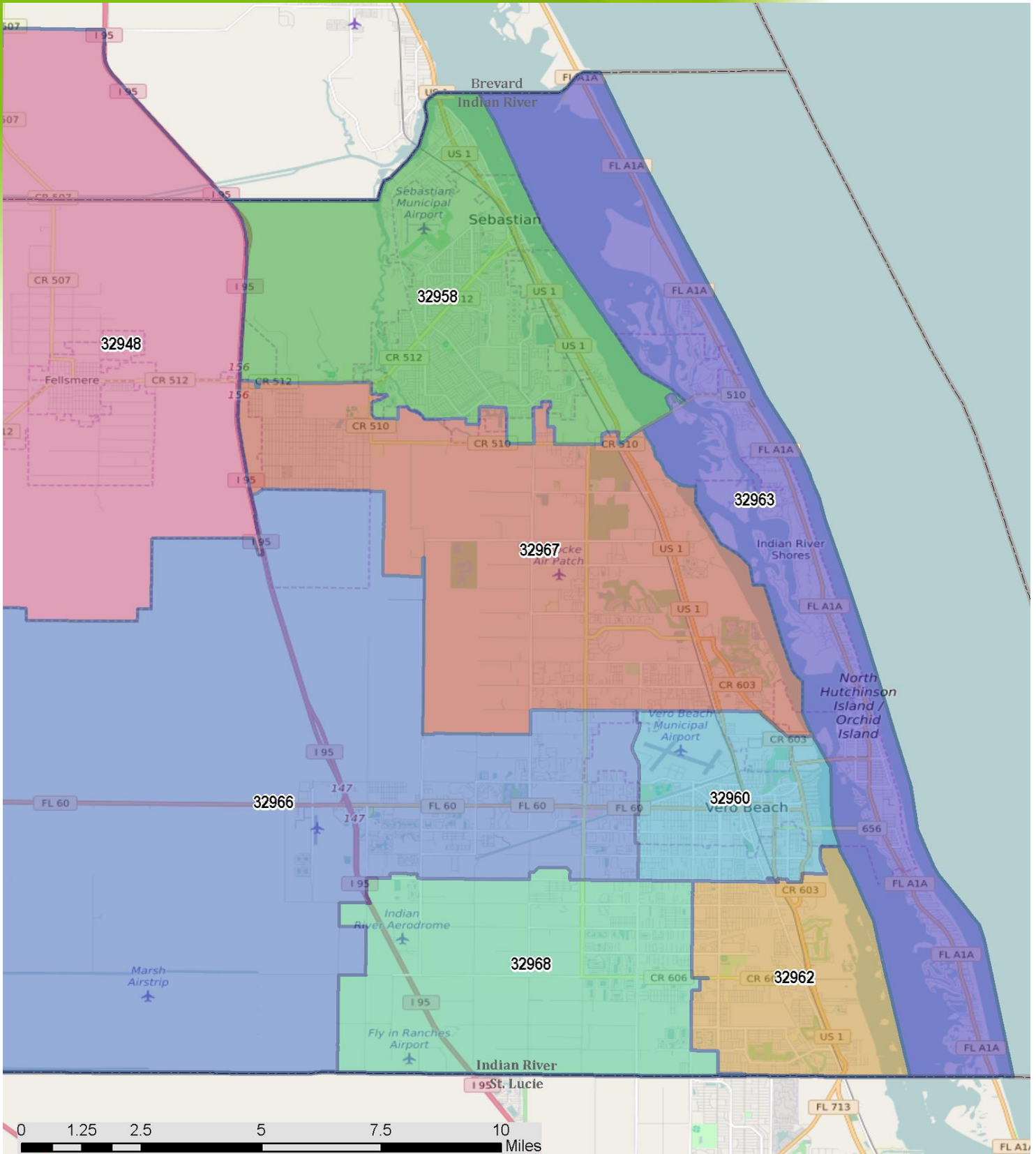
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Reference Map*

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*These maps are provided to give a general sense of the location of the zip codes included in this report, but they are not guaranteed to be accurate or up-to-date, and were not used in the production of the statistics presented in this report. Rather, each MLS listing used in the production of these statistics was assigned to a zip code according to the address provided in the listing (after an address verification/standardization process).