

# Indian River County Local Residential Market Metrics - 2023

## Single-Family Homes

### Zip Codes\*



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Zip Code and USPS Pref. City Name**	Closed Sales	Y/Y % Chg.	Closed Sales Paid in Cash	Y/Y % Chg.	Median Sale Price	Y/Y % Chg.	Average Sale Price	Y/Y % Chg.
Indian River County	2,556	-13.7%	1,176	-11.6%	\$387,500	3.3%	\$609,265	11.2%
32948 - Fellsmere	33	0.0%	13	8.3%	\$559,500	75.7%	\$479,962	9.8%
32958 - Sebastian	625	-1.7%	269	2.3%	\$359,445	1.5%	\$378,132	3.8%
32960 - Vero Beach	199	-32.8%	95	-33.6%	\$345,000	7.8%	\$414,037	8.5%
32962 - Vero Beach	391	-18.5%	129	-21.8%	\$320,000	4.9%	\$342,555	2.8%
32963 - Vero Beach	303	4.8%	216	5.9%	\$1,325,000	-2.2%	\$1,959,469	2.4%
32966 - Vero Beach	268	-18.0%	137	-12.2%	\$399,000	9.3%	\$428,792	6.9%
32967 - Vero Beach	447	-18.3%	209	-18.4%	\$450,000	4.7%	\$538,827	15.1%
32968 - Vero Beach	290	-17.4%	111	-15.9%	\$449,000	6.9%	\$484,332	5.0%

\*Some zip codes included in this report may serve residential properties in multiple counties; statistics presented for these zip codes include properties not located in this county.  
 Each MLS listing used in the production of these statistics was assigned to a zip code according to the address provided in the listing (after an address verification/standardization process).  
 \*\*The U.S. Postal Service designates a single "preferred" city name to every zip code. Some zip codes also have one or more "acceptable" city names in addition to the preferred name.  
 Produced by Florida Realtors® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month.  
 Data released on Friday, January 19, 2024. Next yearly data release is TBD.

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Zip Code and USPS Pref. City Name**	Dollar Volume	Y/Y % Chg.	Pct. of Orig. List Price Received	Y/Y % Chg.	Median Time to Contract	Y/Y % Chg.	New Listings	Y/Y % Chg.
Indian River County	\$1.6 Billion	-4.0%	96.3%	-2.5%	41 Days	105.0%	3,250	-14.2%
32948 - Fellsmere	\$15.8 Million	9.8%	91.0%	-3.8%	52 Days	-26.8%	47	-7.8%
32958 - Sebastian	\$236.3 Million	2.0%	97.2%	-2.8%	34 Days	88.9%	752	-1.6%
32960 - Vero Beach	\$82.4 Million	-27.1%	94.3%	-3.2%	33 Days	43.5%	240	-35.8%
32962 - Vero Beach	\$133.9 Million	-16.3%	97.0%	-1.4%	38 Days	81.0%	443	-23.8%
32963 - Vero Beach	\$593.7 Million	7.3%	91.1%	-6.7%	65 Days	170.8%	434	1.6%
32966 - Vero Beach	\$114.9 Million	-12.4%	95.2%	-4.7%	51 Days	200.0%	318	-26.2%
32967 - Vero Beach	\$240.9 Million	-5.9%	96.6%	-2.5%	45 Days	150.0%	635	-15.3%
32968 - Vero Beach	\$140.5 Million	-13.2%	97.1%	-1.8%	35 Days	59.1%	397	-5.0%

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Zip Code and USPS Pref. City Name**	New Pending Sales	Y/Y % Chg.	Pending Inventory	Y/Y % Chg.	Active Inventory	Y/Y % Chg.	Months Supply of Inventory	Y/Y % Chg.
Indian River County	2,899	-4.4%	272	-13.4%	888	8.0%	4.2	27.3%
32948 - Fellsmere	38	-5.0%	0	-100.0%	21	40.0%	7.6	38.2%
32958 - Sebastian	670	0.1%	64	-7.2%	162	32.8%	3.1	34.8%
32960 - Vero Beach	233	-21.8%	22	0.0%	57	-14.9%	3.4	25.9%
32962 - Vero Beach	440	-10.9%	43	-12.2%	98	-19.0%	3.0	0.0%
32963 - Vero Beach	346	28.1%	33	-25.0%	188	22.1%	7.4	15.6%
32966 - Vero Beach	310	-5.5%	26	-25.7%	87	-6.5%	3.9	14.7%
32967 - Vero Beach	541	-3.7%	60	15.4%	179	-9.1%	4.8	11.6%
32968 - Vero Beach	324	-12.2%	31	-18.4%	97	51.6%	4.0	81.8%

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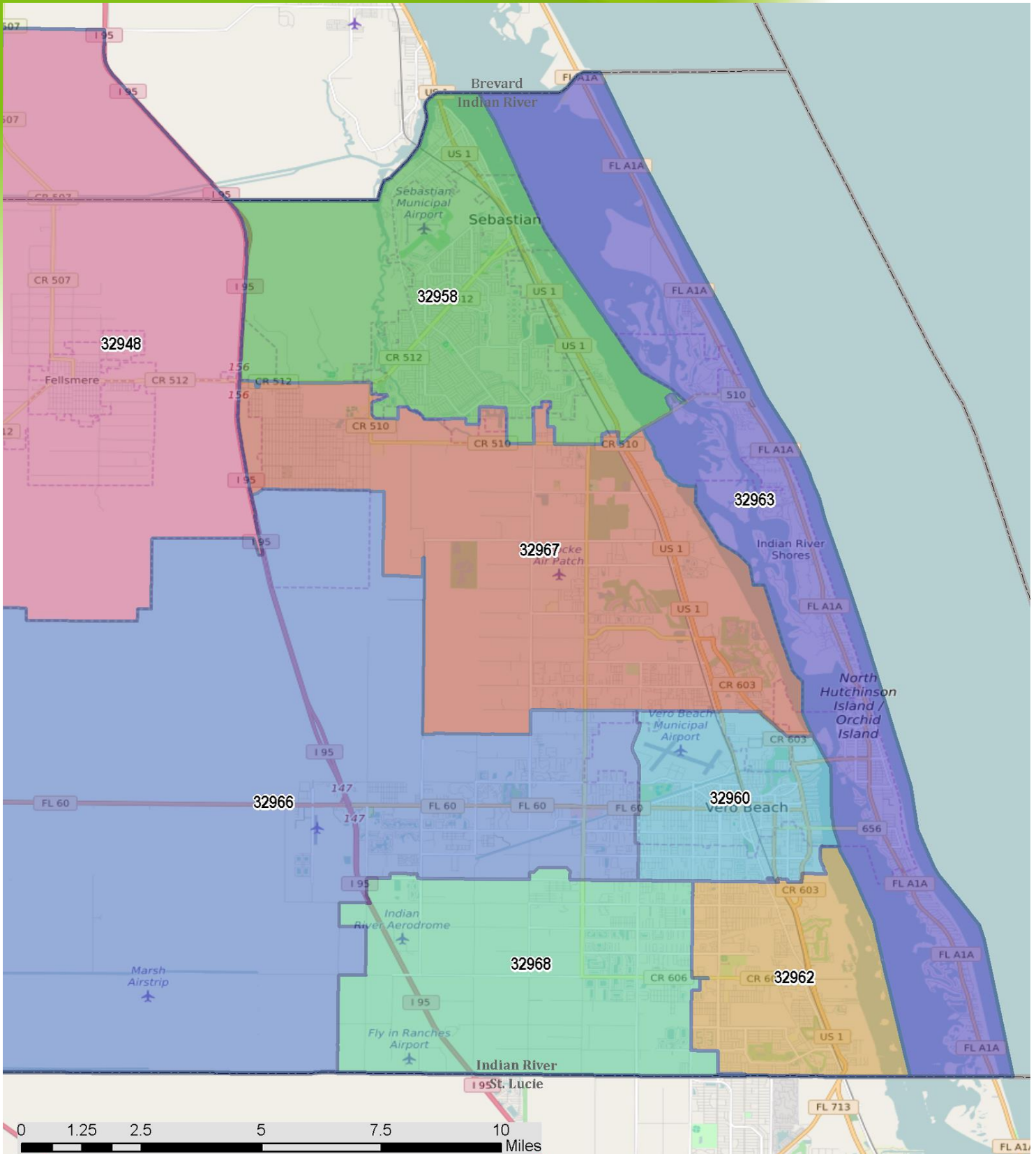
# Indian River County Local Residential Market Metrics - 2023

## Reference Map\*

### Zip Codes



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\*These maps are provided to give a general sense of the location of the zip codes included in this report, but they are not guaranteed to be accurate or up-to-date, and were not used in the production of the statistics presented in this report. Rather, each MLS listing used in the production of these statistics was assigned to a zip code according to the address provided in the listing (after an address verification/standardization process).