

Indian River County Local Residential Market Metrics - 2023

Townhouses and Condos

Zip Codes*



| Zip Code and USPS Pref. City Name** | Closed Sales | Y/Y % Chg. | Closed Sales Paid in Cash | Y/Y % Chg. | Median Sale Price | Y/Y % Chg. | Average Sale Price | Y/Y % Chg. |
|-------------------------------------|--------------|------------|---------------------------|------------|-------------------|------------|--------------------|------------|
| Indian River County | 972 | 14.9% | 674 | 9.1% | \$285,000 | 21.3% | \$472,561 | 19.9% |
| 32948 - Fellsmere | 0 | N/A | 0 | N/A | (No Sales) | N/A | (No Sales) | N/A |
| 32958 - Sebastian | 59 | 3.5% | 41 | 2.5% | \$290,000 | 10.7% | \$313,125 | 9.4% |
| 32960 - Vero Beach | 113 | 10.8% | 69 | -9.2% | \$210,000 | 13.5% | \$267,666 | 17.6% |
| 32962 - Vero Beach | 251 | -13.4% | 172 | -11.8% | \$165,000 | 3.1% | \$184,417 | 8.0% |
| 32963 - Vero Beach | 260 | 16.6% | 215 | 15.6% | \$710,000 | 6.0% | \$997,615 | 14.2% |
| 32966 - Vero Beach | 144 | 37.1% | 79 | 14.5% | \$282,000 | 31.2% | \$282,464 | 29.2% |
| 32967 - Vero Beach | 140 | 109.0% | 98 | 96.0% | \$385,000 | 36.3% | \$447,164 | 16.8% |
| 32968 - Vero Beach | 6 | 200.0% | 1 | -50.0% | \$355,000 | -4.7% | \$337,833 | -9.3% |

*Some zip codes included in this report may serve residential properties in multiple counties; statistics presented for these zip codes include properties not located in this county.
 Each MLS listing used in the production of these statistics was assigned to a zip code according to the address provided in the listing (after an address verification/standardization process).
 **The U.S. Postal Service designates a single "preferred" city name to every zip code. Some zip codes also have one or more "acceptable" city names in addition to the preferred name.
 Produced by Florida Realtors® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month.
 Data released on Friday, January 19, 2024. Next yearly data release is TBD.

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| Zip Code and USPS Pref. City Name** | Dollar Volume | Y/Y % Chg. | Pct. of Orig. List Price Received | Y/Y % Chg. | Median Time to Contract | Y/Y % Chg. | New Listings | Y/Y % Chg. |
|-------------------------------------|-----------------|------------|-----------------------------------|------------|-------------------------|------------|--------------|------------|
| Indian River County | \$459.3 Million | 37.8% | 94.6% | -4.1% | 46 Days | 170.6% | 1,502 | 34.1% |
| 32948 - Fellsmere | (No Sales) | N/A | (No Sales) | N/A | (No Sales) | N/A | 0 | N/A |
| 32958 - Sebastian | \$18.5 Million | 13.2% | 94.6% | -1.1% | 48 Days | 118.2% | 128 | 70.7% |
| 32960 - Vero Beach | \$30.2 Million | 30.3% | 94.8% | -3.4% | 39 Days | 143.8% | 183 | 23.6% |
| 32962 - Vero Beach | \$46.3 Million | -6.5% | 93.5% | -5.4% | 45 Days | 164.7% | 404 | 9.8% |
| 32963 - Vero Beach | \$259.4 Million | 33.2% | 95.2% | -3.9% | 44 Days | 158.8% | 393 | 29.3% |
| 32966 - Vero Beach | \$40.7 Million | 77.2% | 95.6% | -3.0% | 40 Days | 185.7% | 206 | 74.6% |
| 32967 - Vero Beach | \$62.6 Million | 144.0% | 93.3% | -4.6% | 64 Days | 326.7% | 181 | 74.0% |
| 32968 - Vero Beach | \$2.0 Million | 172.1% | 97.6% | 2.6% | 10 Days | -16.7% | 10 | 233.3% |

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| Zip Code and USPS Pref. City Name** | New Pending Sales | Y/Y % Chg. | Pending Inventory | Y/Y % Chg. | Active Inventory | Y/Y % Chg. | Months Supply of Inventory | Y/Y % Chg. |
|-------------------------------------|-------------------|------------|-------------------|------------|------------------|------------|----------------------------|------------|
| Indian River County | 1,041 | 12.9% | 114 | -19.1% | 574 | 120.8% | 7.1 | 91.9% |
| 32948 - Fellsmere | 0 | N/A | 0 | N/A | 0 | N/A | 0.0 | N/A |
| 32958 - Sebastian | 66 | 22.2% | 7 | 133.3% | 73 | 231.8% | 14.8 | 221.7% |
| 32960 - Vero Beach | 132 | 15.8% | 8 | 14.3% | 56 | 93.1% | 5.9 | 73.5% |
| 32962 - Vero Beach | 281 | -9.1% | 15 | -16.7% | 148 | 89.7% | 7.1 | 121.9% |
| 32963 - Vero Beach | 269 | 8.9% | 69 | -23.3% | 177 | 103.4% | 8.2 | 74.5% |
| 32966 - Vero Beach | 147 | 24.6% | 9 | -10.0% | 59 | 391.7% | 4.9 | 250.0% |
| 32967 - Vero Beach | 141 | 80.8% | 4 | -69.2% | 60 | 93.5% | 5.1 | -8.9% |
| 32968 - Vero Beach | 6 | 200.0% | 2 | N/A | 1 | 0.0% | 2.0 | -66.7% |

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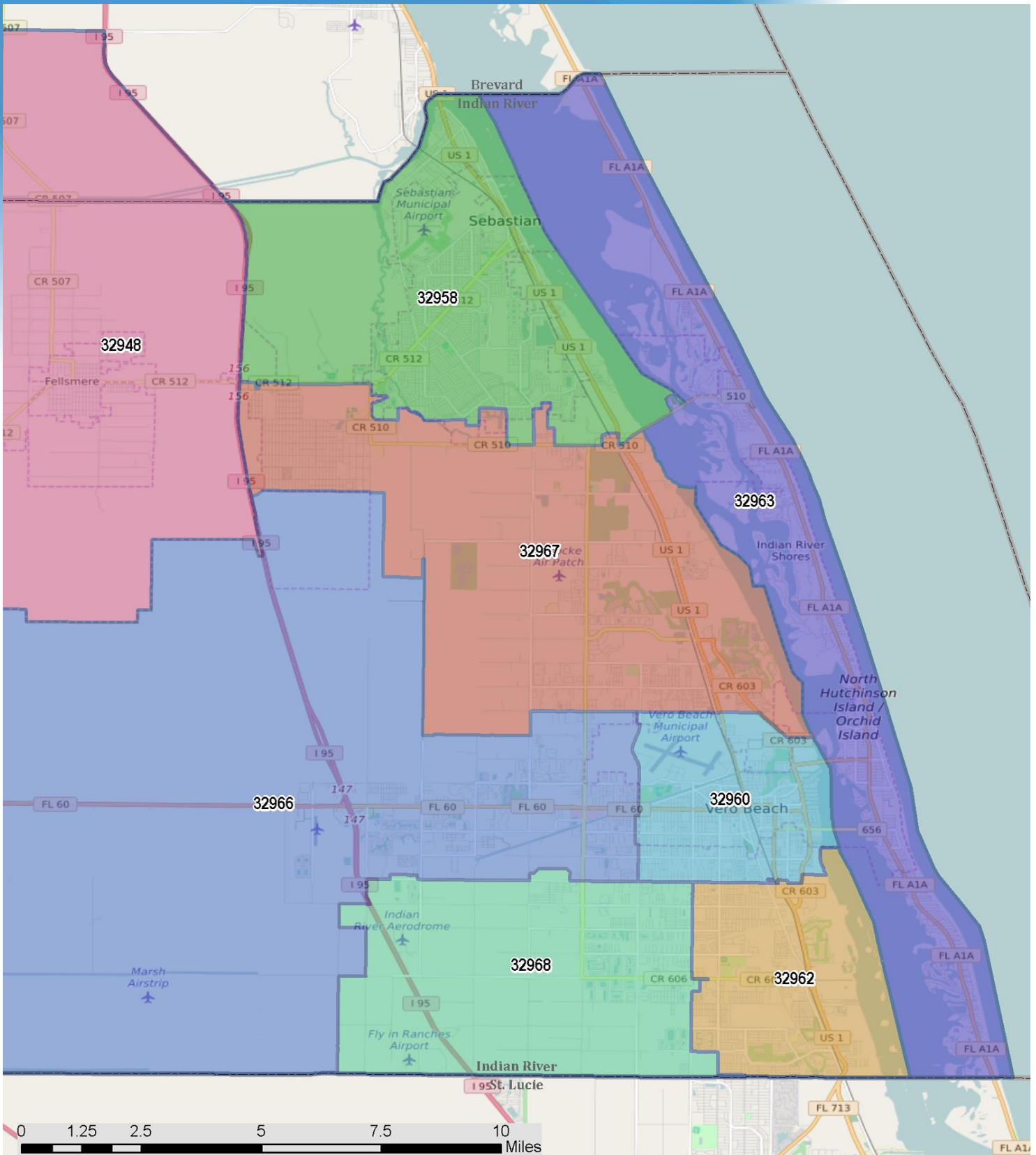
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Reference Map*

Zip Codes



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*These maps are provided to give a general sense of the location of the zip codes included in this report, but they are not guaranteed to be accurate or up-to-date, and were not used in the production of the statistics presented in this report. Rather, each MLS listing used in the production of these statistics was assigned to a zip code according to the address provided in the listing (after an address verification/standardization process).