

Indian River County Local Residential Market Metrics - Q1 2024

Townhouses and Condos

Zip Codes*



Zip Code and USPS Pref. City Name**	Closed Sales	Y/Y % Chg.	Closed Sales Paid in Cash	Y/Y % Chg.	Median Sale Price	Y/Y % Chg.	Average Sale Price	Y/Y % Chg.
Indian River County	214	-3.6%	168	2.4%	\$300,000	-1.6%	\$626,800	44.1%
32948 - Fellsmere	0	N/A	0	N/A	(No Sales)	N/A	(No Sales)	N/A
32958 - Sebastian	7	-63.2%	5	-58.3%	\$230,000	-19.3%	\$239,429	-17.7%
32960 - Vero Beach	17	-32.0%	11	-31.3%	\$189,000	-7.8%	\$199,030	-25.1%
32962 - Vero Beach	71	36.5%	57	46.2%	\$155,000	-8.6%	\$179,161	-5.8%
32963 - Vero Beach	68	9.7%	58	11.5%	\$870,000	40.8%	\$1,427,892	80.7%
32966 - Vero Beach	19	-36.7%	12	-42.9%	\$295,000	9.1%	\$299,863	10.0%
32967 - Vero Beach	32	-3.0%	25	8.7%	\$380,000	-14.0%	\$416,915	-18.9%
32968 - Vero Beach	1	0.0%	1	0.0%	\$370,000	1.4%	\$370,000	1.4%

*Some zip codes included in this report may serve residential properties in multiple counties; statistics presented for these zip codes include properties not located in this county.
 Each MLS listing used in the production of these statistics was assigned to a zip code according to the address provided in the listing (after an address verification/standardization process).
 **The U.S. Postal Service designates a single "preferred" city name to every zip code. Some zip codes also have one or more "acceptable" city names in addition to the preferred name.
 Produced by Florida Realtors® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month.
 Data released on Thursday, April 18, 2024. Next quarterly data release is Tuesday, July 23, 2024.

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Zip Code and USPS Pref. City Name**	Dollar Volume	Y/Y % Chg.	Pct. of Orig. List Price Received	Y/Y % Chg.	Median Time to Contract	Y/Y % Chg.	New Listings	Y/Y % Chg.
Indian River County	\$134.1 Million	38.9%	93.4%	-1.5%	59 Days	59.5%	514	21.2%
32948 - Fellsmere	(No Sales)	N/A	(No Sales)	N/A	(No Sales)	N/A	1	N/A
32958 - Sebastian	\$1.7 Million	-69.7%	91.0%	-3.6%	174 Days	155.9%	46	155.6%
32960 - Vero Beach	\$3.4 Million	-49.0%	96.7%	1.5%	48 Days	-23.8%	47	6.8%
32962 - Vero Beach	\$12.7 Million	28.6%	90.9%	-3.9%	70 Days	105.9%	110	-17.9%
32963 - Vero Beach	\$97.1 Million	98.2%	95.4%	0.0%	49 Days	36.1%	174	68.9%
32966 - Vero Beach	\$5.7 Million	-30.3%	95.2%	-0.3%	55 Days	89.7%	69	9.5%
32967 - Vero Beach	\$13.3 Million	-21.4%	92.9%	-1.3%	61 Days	64.9%	62	12.7%
32968 - Vero Beach	\$370,000	1.4%	92.5%	-4.9%	24 Days	300.0%	4	-33.3%

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Zip Code and USPS Pref. City Name**	New Pending Sales	Y/Y % Chg.	Pending Inventory	Y/Y % Chg.	Active Inventory	Y/Y % Chg.	Months Supply of Inventory	Y/Y % Chg.
Indian River County	304	-3.2%	157	-27.3%	715	90.7%	8.9	64.8%
32948 - Fellsmere	0	N/A	0	N/A	0	N/A	0.0	N/A
32958 - Sebastian	12	-53.8%	10	-9.1%	104	642.9%	26.6	923.1%
32960 - Vero Beach	29	-14.7%	17	0.0%	66	127.6%	7.5	120.6%
32962 - Vero Beach	81	11.0%	27	-18.2%	156	16.4%	6.9	15.0%
32963 - Vero Beach	97	0.0%	61	-46.5%	231	138.1%	10.4	96.2%
32966 - Vero Beach	36	-14.3%	23	9.5%	82	100.0%	7.4	54.2%
32967 - Vero Beach	48	20.0%	18	-5.3%	73	28.1%	6.3	-24.1%
32968 - Vero Beach	1	-50.0%	1	0.0%	3	0.0%	6.0	-66.7%

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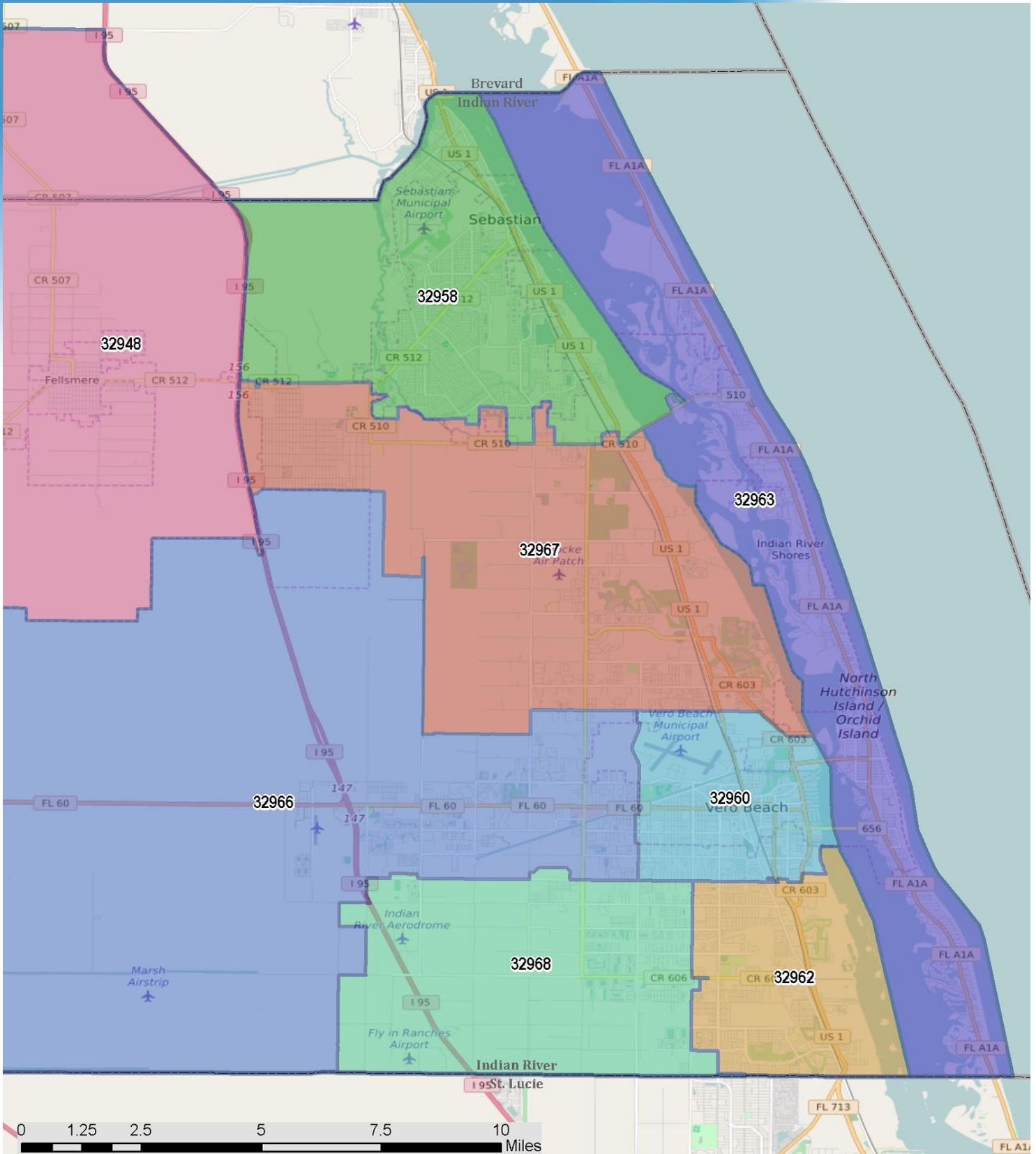
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Reference Map*

Zip Codes



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*These maps are provided to give a general sense of the location of the zip codes included in this report, but they are not guaranteed to be accurate or up-to-date, and were not used in the production of the statistics presented in this report. Rather, each MLS listing used in the production of these statistics was assigned to a zip code according to the address provided in the listing (after an address verification/standardization process).