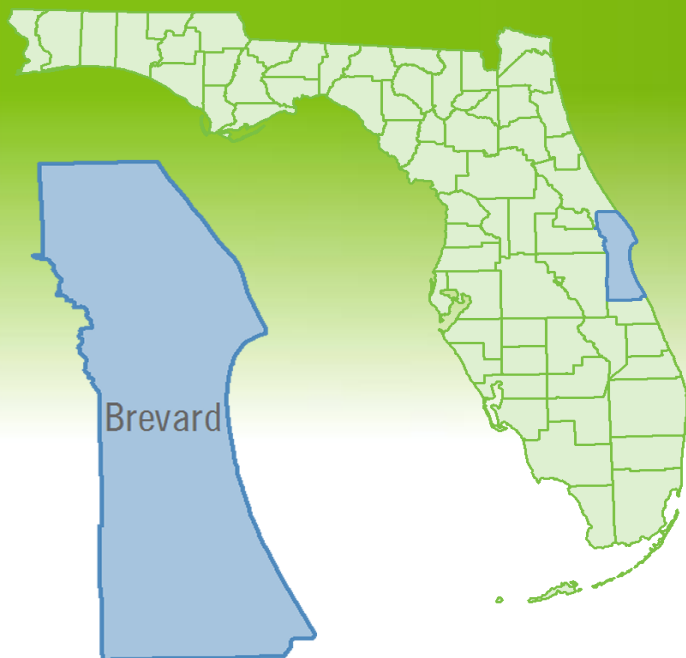


Monthly Market Detail - September 2025

Single-Family Homes

Brevard County



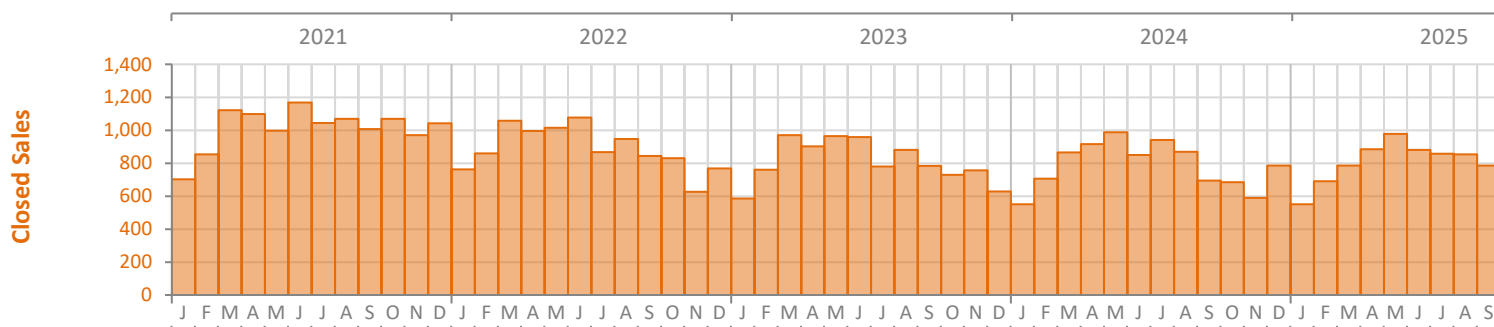
Summary Statistics	September 2025	September 2024	Percent Change Year-over-Year
Closed Sales	785	695	12.9%
Paid in Cash	200	163	22.7%
Median Sale Price	\$370,000	\$384,990	-3.9%
Average Sale Price	\$458,810	\$458,100	0.2%
Dollar Volume	\$360.2 Million	\$318.4 Million	13.1%
Median Percent of Original List Price Received	95.2%	96.5%	-1.3%
Median Time to Contract	52 Days	47 Days	10.6%
Median Time to Sale	89 Days	90 Days	-1.1%
New Pending Sales	844	783	7.8%
New Listings	957	899	6.5%
Pending Inventory	976	1,016	-3.9%
Inventory (Active Listings)	3,255	3,104	4.9%
Months Supply of Inventory	4.2	3.9	7.7%

Closed Sales

The number of sales transactions which closed during the month

Economists' note : Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend comparing the percent changes in sales rather than the number of sales. Closed Sales (and many other market metrics) are affected by seasonal cycles, so actual trends are more accurately represented by year-over-year changes (i.e. comparing a month's sales to the amount of sales in the same month in the previous year), rather than changes from one month to the next.

Month	Closed Sales	Percent Change Year-over-Year
Year-to-Date	7,264	-1.6%
September 2025	785	12.9%
August 2025	853	-2.0%
July 2025	858	-8.7%
June 2025	880	3.7%
May 2025	978	-0.9%
April 2025	884	-3.5%
March 2025	786	-9.2%
February 2025	690	-2.3%
January 2025	550	-0.2%
December 2024	786	25.0%
November 2024	589	-22.1%
October 2024	685	-6.0%
September 2024	695	-11.4%



Monthly Market Detail - September 2025

Single-Family Homes

Brevard County

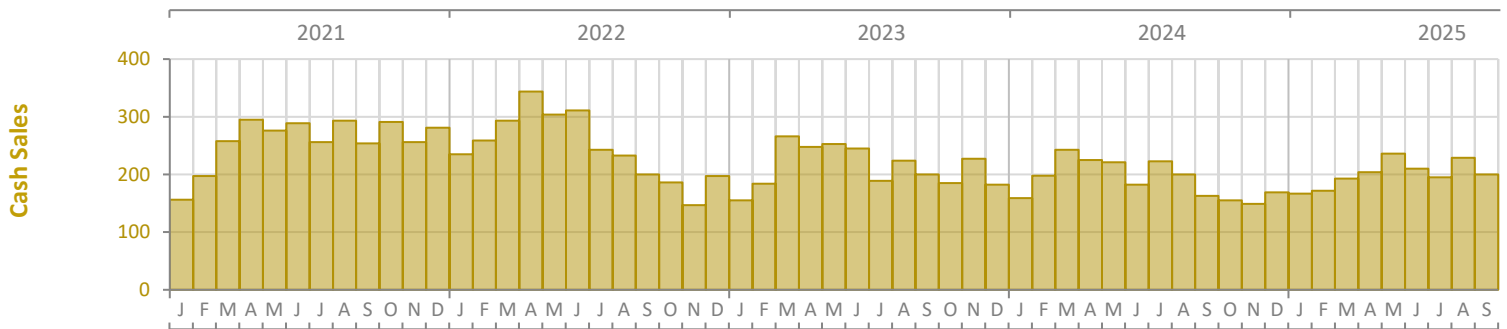


Cash Sales

The number of Closed Sales during the month in which buyers exclusively paid in cash

Economists' note: Cash Sales can be a useful indicator of the extent to which investors are participating in the market. Why? Investors are far more likely to have the funds to purchase a home available up front, whereas the typical homebuyer requires a mortgage or some other form of financing. There are, of course, many possible exceptions, so this statistic should be interpreted with care.

Month	Cash Sales	Percent Change Year-over-Year
Year-to-Date	1,806	-0.4%
September 2025	200	22.7%
August 2025	229	14.5%
July 2025	195	-12.6%
June 2025	210	15.4%
May 2025	236	6.8%
April 2025	204	-9.3%
March 2025	193	-20.6%
February 2025	172	-13.1%
January 2025	167	5.0%
December 2024	169	-7.1%
November 2024	149	-34.4%
October 2024	155	-16.2%
September 2024	163	-18.5%

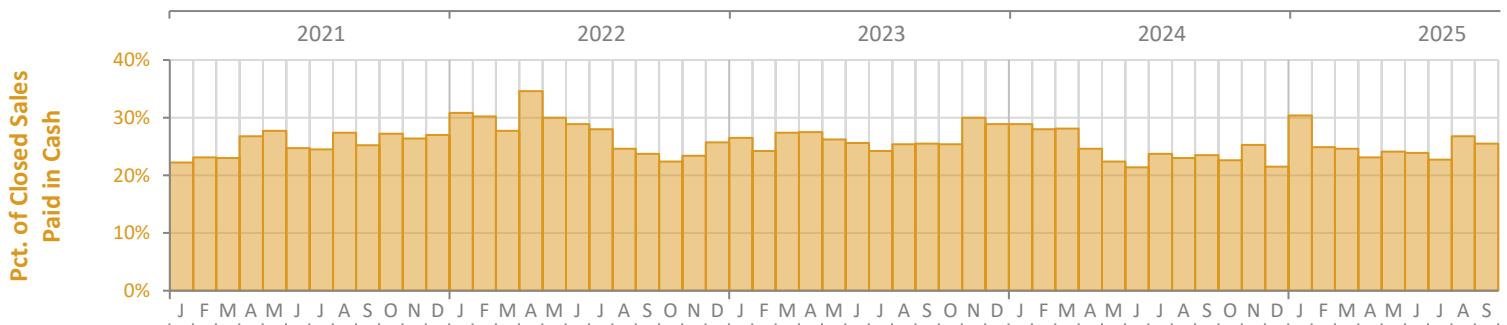


Cash Sales as a Percentage of Closed Sales

The percentage of Closed Sales during the month which were Cash Sales

Economists' note: This statistic is simply another way of viewing Cash Sales. The remaining percentages of Closed Sales (i.e. those not paid fully in cash) each month involved some sort of financing, such as mortgages, owner/seller financing, assumed loans, etc.

Month	Percent of Closed Sales Paid in Cash	Percent Change Year-over-Year
Year-to-Date	24.9%	1.2%
September 2025	25.5%	8.5%
August 2025	26.8%	16.5%
July 2025	22.7%	-4.2%
June 2025	23.9%	11.7%
May 2025	24.1%	7.6%
April 2025	23.1%	-6.1%
March 2025	24.6%	-12.5%
February 2025	24.9%	-11.1%
January 2025	30.4%	5.2%
December 2024	21.5%	-25.6%
November 2024	25.3%	-15.7%
October 2024	22.6%	-11.0%
September 2024	23.5%	-7.8%



Monthly Market Detail - September 2025

Single-Family Homes

Brevard County

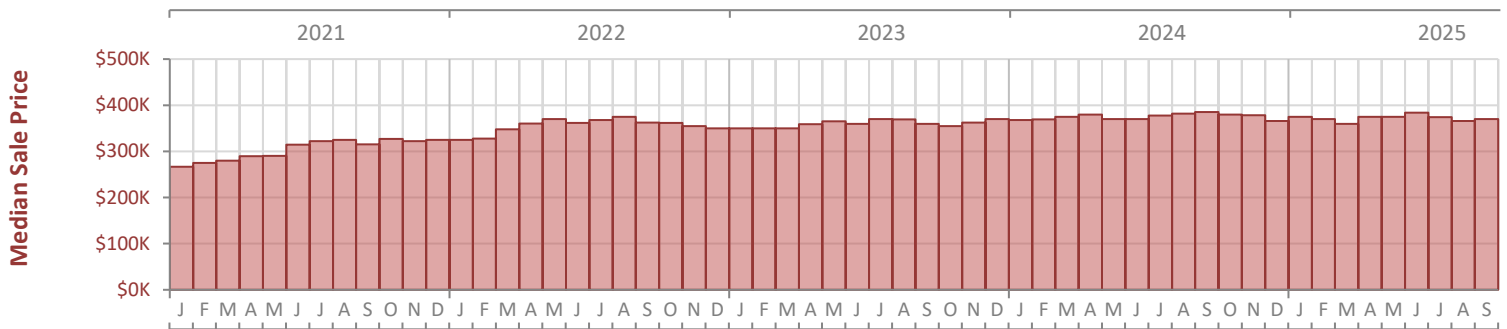


Median Sale Price

The median sale price reported for the month (i.e. 50% of sales were above and 50% of sales were below)

Economists' note: Median Sale Price is our preferred summary statistic for price activity because, unlike Average Sale Price, Median Sale Price is not sensitive to high sale prices for small numbers of homes that may not be characteristic of the market area. Keep in mind that median price trends over time are not always solely caused by changes in the general value of local real estate. Median sale price only reflects the values of the homes that *sold* each month, and the mix of the types of homes that sell can change over time.

Month	Median Sale Price	Percent Change Year-over-Year
Year-to-Date	\$370,000	-1.3%
September 2025	\$370,000	-3.9%
August 2025	\$365,528	-4.3%
July 2025	\$373,895	-1.0%
June 2025	\$383,875	3.8%
May 2025	\$375,000	1.4%
April 2025	\$375,000	-1.3%
March 2025	\$359,945	-4.0%
February 2025	\$370,000	0.2%
January 2025	\$374,948	2.0%
December 2024	\$366,000	-1.1%
November 2024	\$378,575	4.5%
October 2024	\$380,000	7.0%
September 2024	\$384,990	7.1%

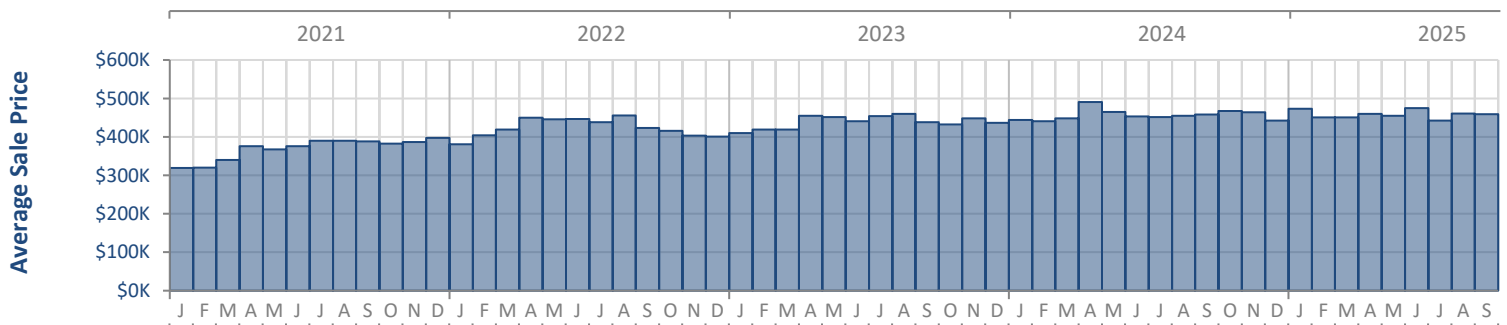


Average Sale Price

The average sale price reported for the month (i.e. total sales in dollars divided by the number of sales)

Economists' note: Usually, we prefer Median Sale Price over Average Sale Price as a summary statistic for home prices. However, Average Sale Price does have its uses—particularly when it is analyzed alongside the Median Sale Price. For one, the relative difference between the two statistics can provide some insight into the market for higher-end homes in an area.

Month	Average Sale Price	Percent Change Year-over-Year
Year-to-Date	\$457,977	0.1%
September 2025	\$458,810	0.2%
August 2025	\$460,330	1.3%
July 2025	\$442,385	-2.0%
June 2025	\$475,038	4.8%
May 2025	\$454,585	-2.1%
April 2025	\$460,042	-6.2%
March 2025	\$450,726	0.5%
February 2025	\$450,392	2.3%
January 2025	\$472,759	6.5%
December 2024	\$442,037	1.2%
November 2024	\$463,699	3.5%
October 2024	\$467,560	8.1%
September 2024	\$458,100	4.6%



Monthly Market Detail - September 2025

Single-Family Homes

Brevard County

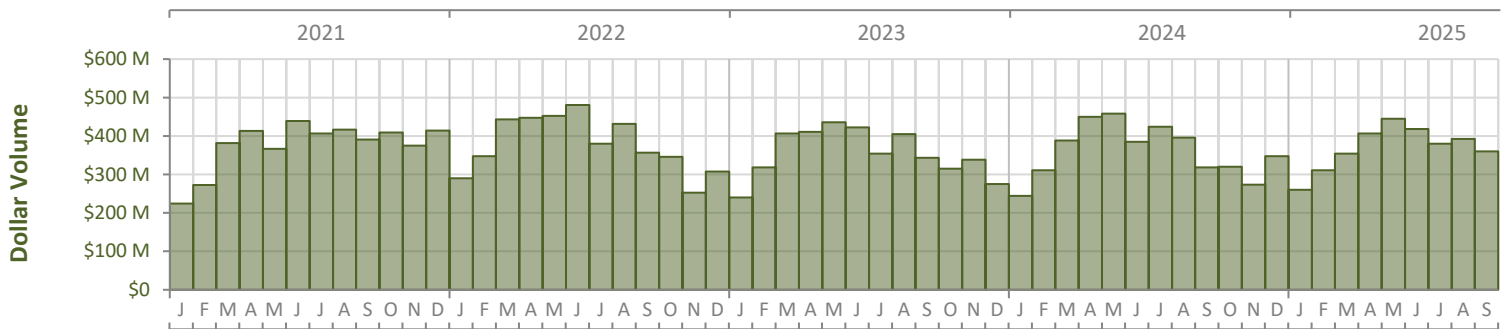


Dollar Volume

The sum of the sale prices for all sales which closed during the month

Economists' note: Dollar Volume is simply the sum of all sale prices in a given time period, and can quickly be calculated by multiplying Closed Sales by Average Sale Price. It is a strong indicator of the health of the real estate industry in a market, and is of particular interest to real estate professionals, investors, analysts, and government agencies. Potential home sellers and home buyers, on the other hand, will likely be better served by paying attention to trends in the two components of Dollar Volume (i.e. sales and prices) individually.

Month	Dollar Volume	Percent Change Year-over-Year
Year-to-Date	\$3.3 Billion	-1.4%
September 2025	\$360.2 Million	13.1%
August 2025	\$392.7 Million	-0.7%
July 2025	\$379.6 Million	-10.6%
June 2025	\$418.0 Million	8.6%
May 2025	\$444.6 Million	-3.0%
April 2025	\$406.7 Million	-9.5%
March 2025	\$354.3 Million	-8.7%
February 2025	\$310.8 Million	-0.1%
January 2025	\$260.0 Million	6.3%
December 2024	\$347.4 Million	26.5%
November 2024	\$273.1 Million	-19.3%
October 2024	\$320.3 Million	1.5%
September 2024	\$318.4 Million	-7.3%

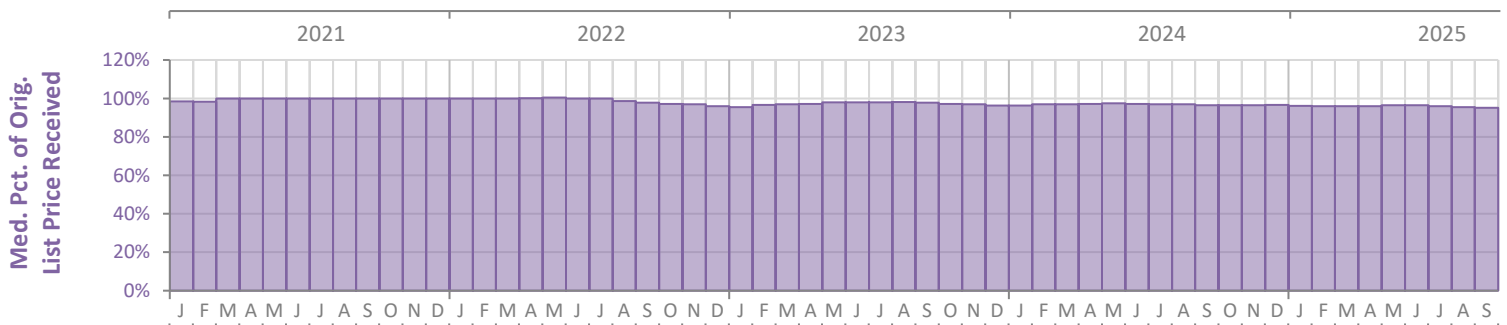


Median Percent of Original List Price Received

The median of the sale price (as a percentage of the original list price) across all properties selling during the month

Economists' note: The Median Percent of Original List Price Received is useful as an indicator of market recovery, since it typically rises as buyers realize that the market may be moving away from them and they need to match the selling price (or better it) in order to get a contract on the house. This is usually the last measure to indicate a market has shifted from down to up, so it is what we would call a *lagging* indicator.

Month	Med. Pct. of Orig. List Price Received	Percent Change Year-over-Year
Year-to-Date	96.0%	-1.0%
September 2025	95.2%	-1.3%
August 2025	95.4%	-1.5%
July 2025	96.0%	-1.0%
June 2025	96.4%	-0.7%
May 2025	96.4%	-1.1%
April 2025	96.0%	-1.1%
March 2025	95.9%	-1.0%
February 2025	96.0%	-0.9%
January 2025	96.1%	-0.2%
December 2024	96.7%	0.4%
November 2024	96.4%	-0.6%
October 2024	96.5%	-0.7%
September 2024	96.5%	-1.3%



Monthly Market Detail - September 2025

Single-Family Homes

Brevard County

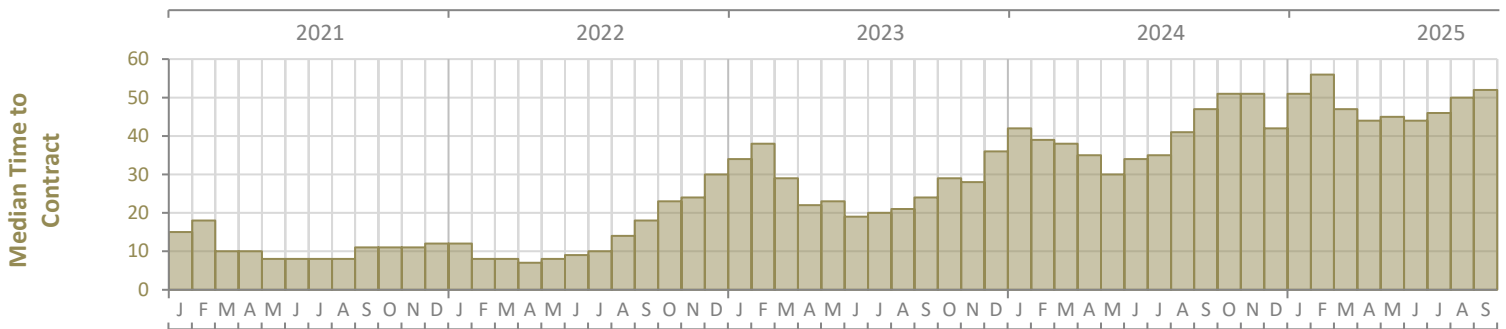


Median Time to Contract

The median number of days between the listing date and contract date for all Closed Sales during the month

Economists' note: Like Time to Sale, Time to Contract is a measure of the length of the home selling process calculated for sales which closed during the month. The difference is that Time to Contract measures the number of days between the initial listing of a property and the signing of the contract which eventually led to the closing of the sale. When the gap between Median Time to Contract and Median Time to Sale grows, it is usually a sign of longer closing times and/or declining numbers of cash sales.

Month	Median Time to Contract	Percent Change Year-over-Year
Year-to-Date	52 Days	26.8%
September 2025	52 Days	10.6%
August 2025	50 Days	22.0%
July 2025	46 Days	31.4%
June 2025	44 Days	29.4%
May 2025	45 Days	50.0%
April 2025	44 Days	25.7%
March 2025	47 Days	23.7%
February 2025	56 Days	43.6%
January 2025	51 Days	21.4%
December 2024	42 Days	16.7%
November 2024	51 Days	82.1%
October 2024	51 Days	75.9%
September 2024	47 Days	95.8%

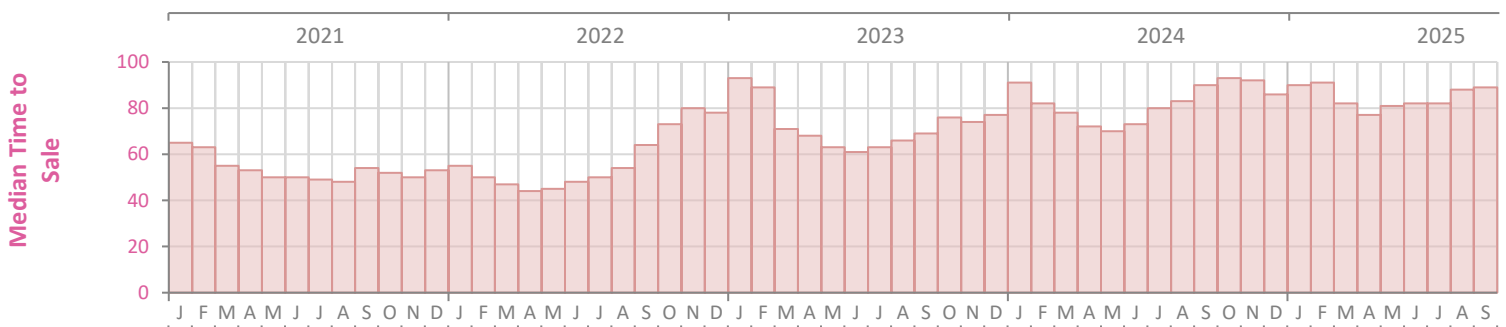


Median Time to Sale

The median number of days between the listing date and closing date for all Closed Sales during the month

Economists' note: Time to Sale is a measure of the length of the home selling process, calculated as the number of days between the initial listing of a property and the closing of the sale. *Median Time to Sale* is the amount of time the "middle" property selling this month was on the market. That is, 50% of homes selling this month took *less* time to sell, and 50% of homes took *more* time to sell. Median Time to Sale gives a more accurate picture than Average Time to Sale, which can be skewed upward by small numbers of properties taking an abnormally long time to sell.

Month	Median Time to Sale	Percent Change Year-over-Year
Year-to-Date	89 Days	7.2%
September 2025	89 Days	-1.1%
August 2025	88 Days	6.0%
July 2025	82 Days	2.5%
June 2025	82 Days	12.3%
May 2025	81 Days	15.7%
April 2025	77 Days	6.9%
March 2025	82 Days	5.1%
February 2025	91 Days	11.0%
January 2025	90 Days	-1.1%
December 2024	86 Days	11.7%
November 2024	92 Days	24.3%
October 2024	93 Days	22.4%
September 2024	90 Days	30.4%



Monthly Market Detail - September 2025

Single-Family Homes

Brevard County

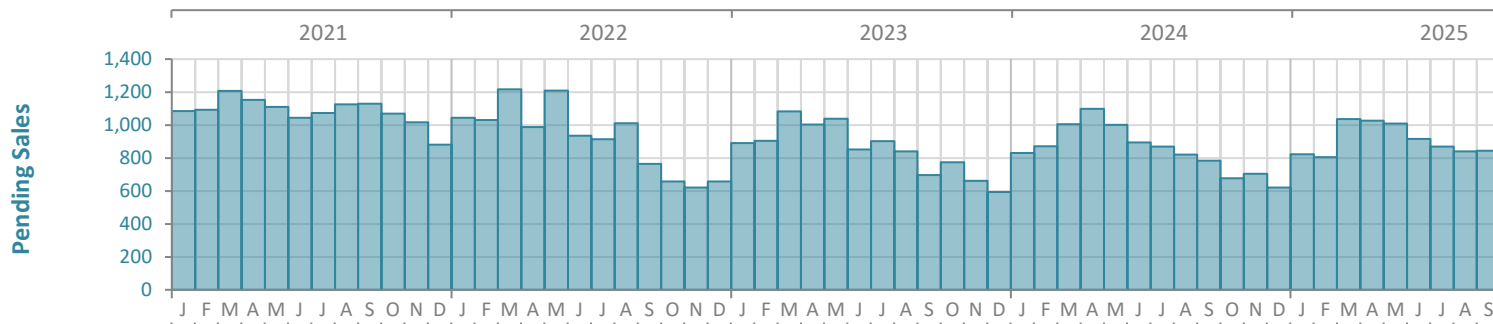


New Pending Sales

The number of listed properties that went under contract during the month

Economists' note: Because of the typical length of time it takes for a sale to close, economists consider Pending Sales to be a decent indicator of potential future Closed Sales. It is important to bear in mind, however, that not all Pending Sales will be closed successfully. So, the effectiveness of Pending Sales as a future indicator of Closed Sales is susceptible to changes in market conditions such as the availability of financing for homebuyers and the inventory of distressed properties for sale.

Month	New Pending Sales	Percent Change Year-over-Year
Year-to-Date	8,168	-0.1%
September 2025	844	7.8%
August 2025	840	2.3%
July 2025	870	0.0%
June 2025	915	2.2%
May 2025	1,008	0.6%
April 2025	1,027	-6.5%
March 2025	1,036	3.1%
February 2025	805	-7.6%
January 2025	823	-0.8%
December 2024	620	4.6%
November 2024	704	6.5%
October 2024	677	-12.4%
September 2024	783	12.3%

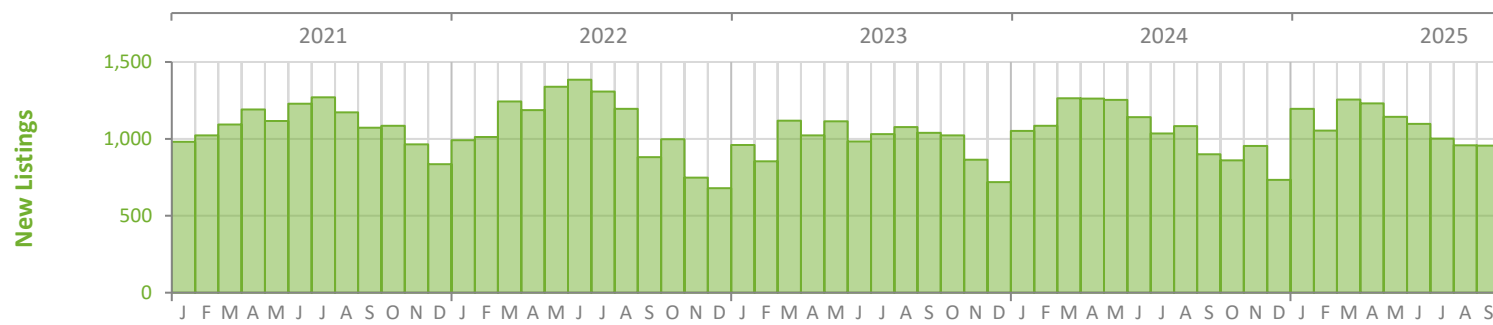


New Listings

The number of properties put onto the market during the month

Economists' note: New Listings tend to rise in delayed response to increasing prices, so they are often seen as a lagging indicator of market health. As prices rise, potential sellers raise their estimations of value—and in the most recent cycle, rising prices have freed up many potential sellers who were previously underwater on their mortgages. Note that in our calculations, we take care to not include properties that were recently taken off the market and quickly relisted, since these are not really *new* listings.

Month	New Listings	Percent Change Year-over-Year
Year-to-Date	9,892	-1.8%
September 2025	957	6.5%
August 2025	959	-11.5%
July 2025	1,001	-3.4%
June 2025	1,098	-3.8%
May 2025	1,144	-8.8%
April 2025	1,230	-2.5%
March 2025	1,255	-0.7%
February 2025	1,053	-3.0%
January 2025	1,195	13.6%
December 2024	734	2.2%
November 2024	954	10.4%
October 2024	861	-15.8%
September 2024	899	-13.6%



Monthly Market Detail - September 2025

Single-Family Homes

Brevard County

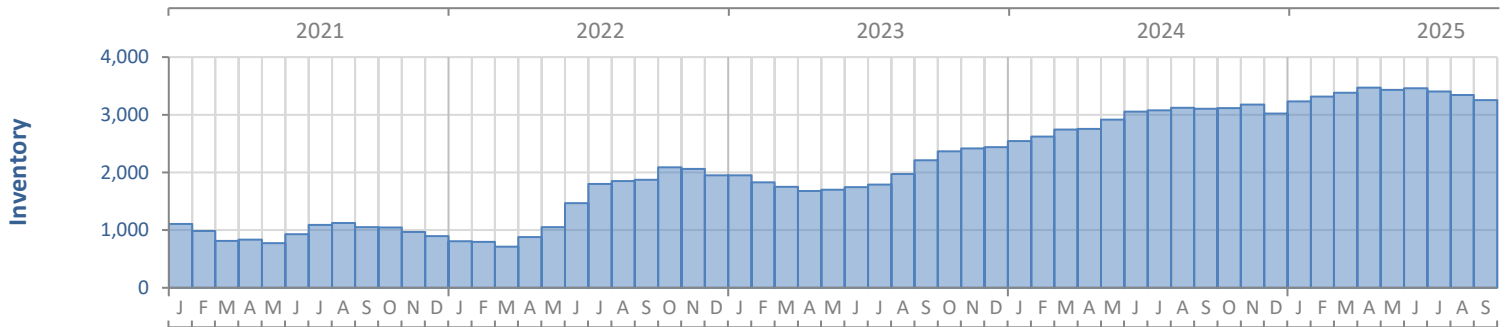


Inventory (Active Listings)

The number of property listings active at the end of the month

Economists' note: There are a number of ways to define and calculate Inventory. Our method is to simply count the number of active listings on the last day of the month, and hold this number to compare with the same month the following year. Inventory rises when New Listings are outpacing the number of listings that go off-market (regardless of whether they actually sell). Likewise, it falls when New Listings aren't keeping up with the rate at which homes are going off-market.

Month	Inventory	Percent Change Year-over-Year
YTD (Monthly Avg)	3,366	16.8%
September 2025	3,255	4.9%
August 2025	3,343	7.0%
July 2025	3,404	10.7%
June 2025	3,461	13.4%
May 2025	3,432	17.6%
April 2025	3,472	26.0%
March 2025	3,383	23.4%
February 2025	3,313	26.3%
January 2025	3,233	27.1%
December 2024	3,020	23.7%
November 2024	3,179	31.5%
October 2024	3,116	31.5%
September 2024	3,104	40.5%

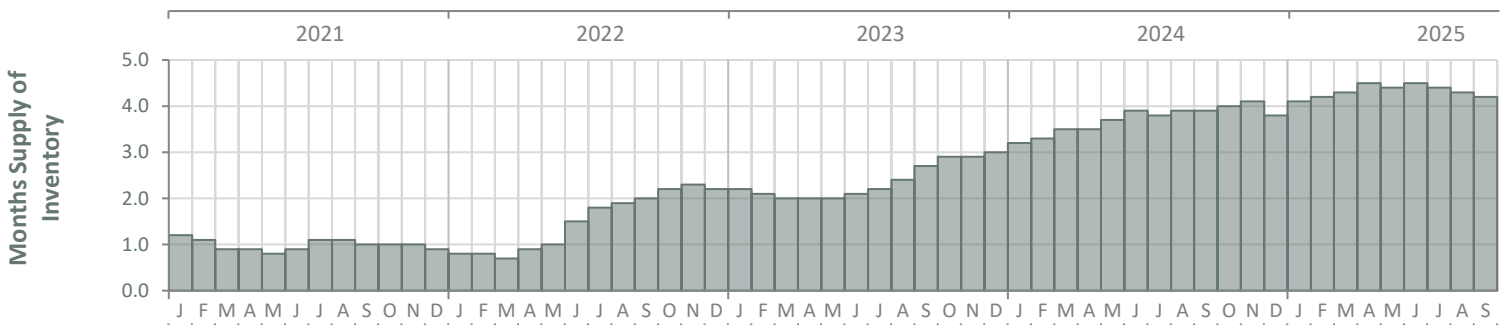


Months Supply of Inventory

An estimate of the number of months it will take to deplete the current Inventory given recent sales rates

Economists' note: MSI is a useful indicator of market conditions. The benchmark for a balanced market (favoring neither buyer nor seller) is 5.5 months of inventory. Anything higher is traditionally a buyers' market, and anything lower is a sellers' market. There is no single accepted way of calculating MSI. A common method is to divide current Inventory by the most recent month's Closed Sales count, but this count is a usually poor predictor of future Closed Sales due to seasonal cycles. To eliminate seasonal effects, we use the 12-month average of monthly Closed Sales instead.

Month	Months Supply	Percent Change Year-over-Year
YTD (Monthly Avg)	4.3	19.4%
September 2025	4.2	7.7%
August 2025	4.3	10.3%
July 2025	4.4	15.8%
June 2025	4.5	15.4%
May 2025	4.4	18.9%
April 2025	4.5	28.6%
March 2025	4.3	22.9%
February 2025	4.2	27.3%
January 2025	4.1	28.1%
December 2024	3.8	26.7%
November 2024	4.1	41.4%
October 2024	4.0	37.9%
September 2024	3.9	44.4%



Monthly Market Detail - September 2025

Single-Family Homes

Brevard County

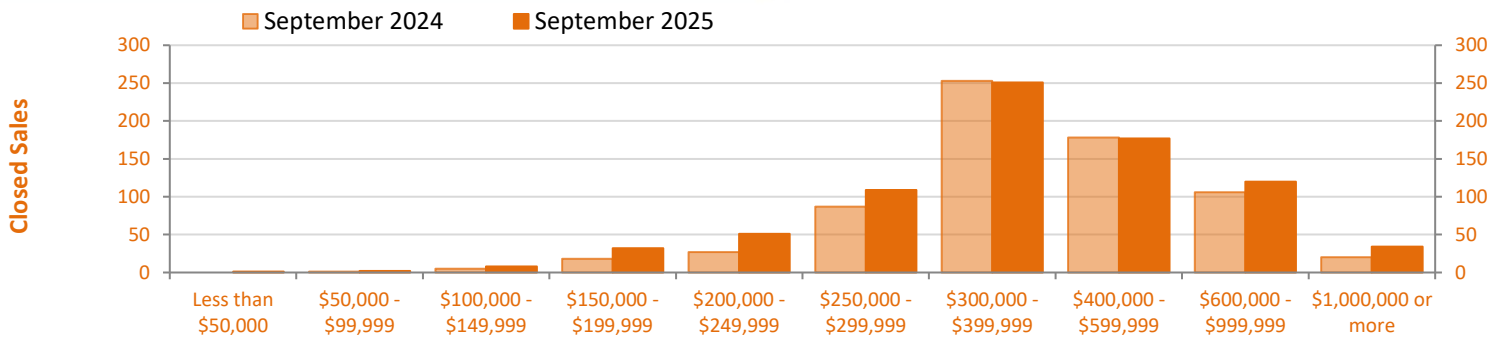


Closed Sales by Sale Price

The number of sales transactions which closed during the month

Economists' note: Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend comparing the percent changes in sales rather than the number of sales. Closed Sales (and many other market metrics) are affected by seasonal cycles, so actual trends are more accurately represented by year-over-year changes (i.e. comparing a month's sales to the amount of sales in the same month in the previous year), rather than changes from one month to the next.

Sale Price	Closed Sales	Percent Change Year-over-Year
Less than \$50,000	1	N/A
\$50,000 - \$99,999	2	100.0%
\$100,000 - \$149,999	8	60.0%
\$150,000 - \$199,999	32	77.8%
\$200,000 - \$249,999	51	88.9%
\$250,000 - \$299,999	109	25.3%
\$300,000 - \$399,999	251	-0.8%
\$400,000 - \$599,999	177	-0.6%
\$600,000 - \$999,999	120	13.2%
\$1,000,000 or more	34	70.0%

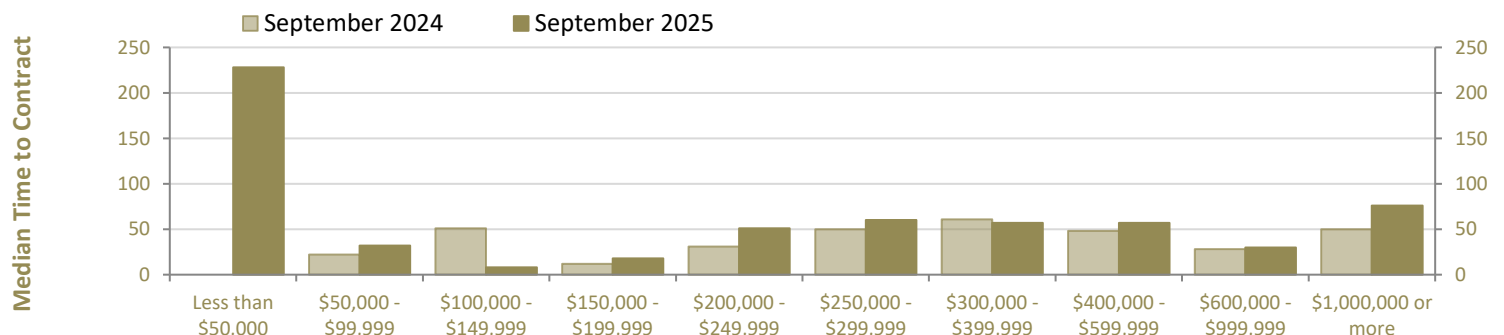


Median Time to Contract by Sale Price

The median number of days between the listing date and contract date for all Closed Sales during the month

Economists' note: Like Time to Sale, Time to Contract is a measure of the length of the home selling process calculated for sales which closed during the month. The difference is that Time to Contract measures the number of days between the initial listing of a property and the signing of the contract which eventually led to the closing of the sale. When the gap between Median Time to Contract and Median Time to Sale grows, it is usually a sign of longer closing times and/or declining numbers of cash sales.

Sale Price	Median Time to Contract	Percent Change Year-over-Year
Less than \$50,000	228 Days	N/A
\$50,000 - \$99,999	32 Days	45.5%
\$100,000 - \$149,999	8 Days	-84.3%
\$150,000 - \$199,999	18 Days	50.0%
\$200,000 - \$249,999	51 Days	64.5%
\$250,000 - \$299,999	60 Days	20.0%
\$300,000 - \$399,999	57 Days	-6.6%
\$400,000 - \$599,999	57 Days	18.8%
\$600,000 - \$999,999	30 Days	7.1%
\$1,000,000 or more	76 Days	52.0%



Monthly Market Detail - September 2025

Single-Family Homes

Brevard County

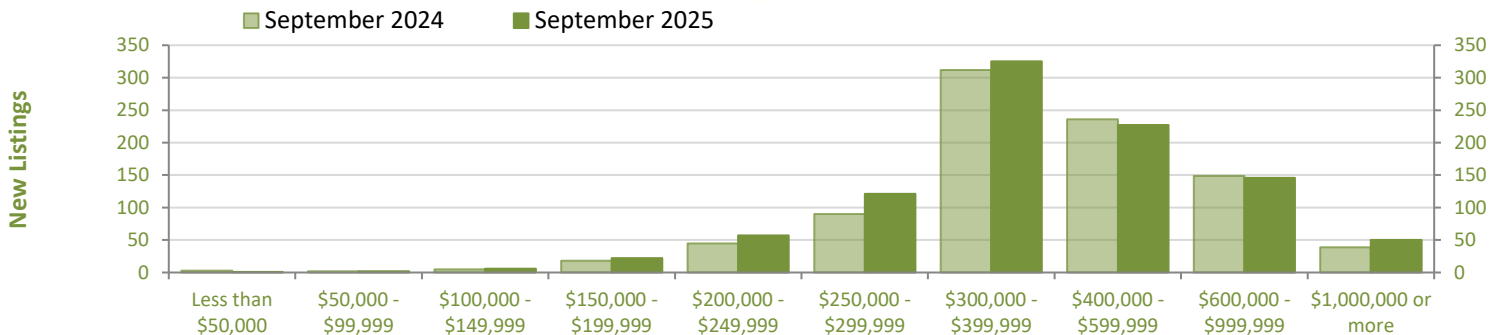


New Listings by Initial Listing Price

The number of properties put onto the market during the month

Economists' note: New Listings tend to rise in delayed response to increasing prices, so they are often seen as a lagging indicator of market health. As prices rise, potential sellers raise their estimations of value—and in the most recent cycle, rising prices have freed up many potential sellers who were previously underwater on their mortgages. Note that in our calculations, we take care to not include properties that were recently taken off the market and quickly relisted, since these are not really *new* listings.

Initial Listing Price	New Listings	Percent Change Year-over-Year
Less than \$50,000	1	-66.7%
\$50,000 - \$99,999	2	0.0%
\$100,000 - \$149,999	6	20.0%
\$150,000 - \$199,999	22	22.2%
\$200,000 - \$249,999	57	26.7%
\$250,000 - \$299,999	121	34.4%
\$300,000 - \$399,999	325	4.2%
\$400,000 - \$599,999	227	-3.8%
\$600,000 - \$999,999	146	-2.0%
\$1,000,000 or more	50	28.2%

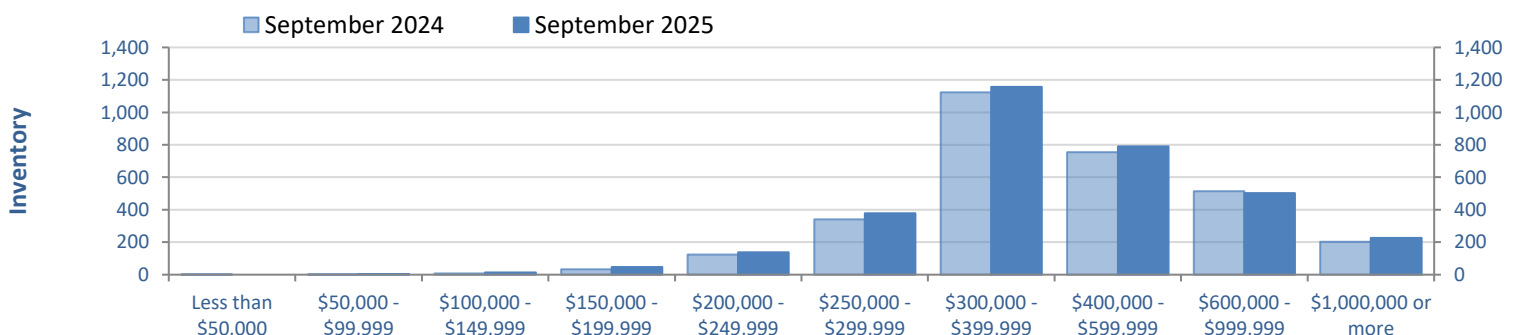


Inventory by Current Listing Price

The number of property listings active at the end of the month

Economists' note: There are a number of ways to define and calculate Inventory. Our method is to simply count the number of active listings on the last day of the month, and hold this number to compare with the same month the following year. Inventory rises when New Listings are outpacing the number of listings that go off-market (regardless of whether they actually sell). Likewise, it falls when New Listings aren't keeping up with the rate at which homes are going off-market.

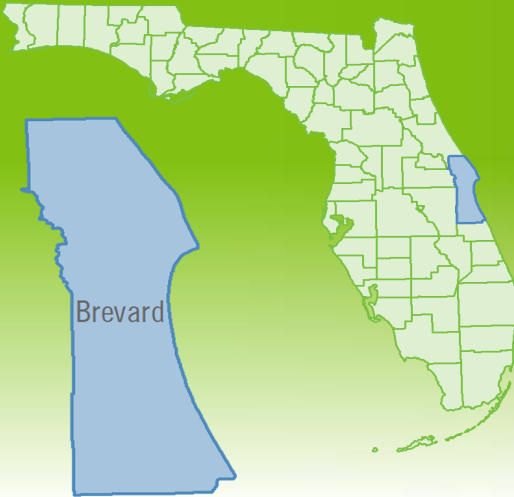
Current Listing Price	Inventory	Percent Change Year-over-Year
Less than \$50,000	0	-100.0%
\$50,000 - \$99,999	4	100.0%
\$100,000 - \$149,999	13	85.7%
\$150,000 - \$199,999	47	42.4%
\$200,000 - \$249,999	137	10.5%
\$250,000 - \$299,999	378	10.9%
\$300,000 - \$399,999	1,156	2.8%
\$400,000 - \$599,999	791	4.9%
\$600,000 - \$999,999	503	-2.1%
\$1,000,000 or more	226	11.3%



Monthly Distressed Market - September 2025

Single-Family Homes

Brevard County



		September 2025	September 2024	Percent Change Year-over-Year
Traditional	Closed Sales	776	691	12.3%
	Median Sale Price	\$374,435	\$385,000	-2.7%
Foreclosure/REO	Closed Sales	8	3	166.7%
	Median Sale Price	\$312,000	\$250,000	24.8%
Short Sale	Closed Sales	1	1	0.0%
	Median Sale Price	\$245,000	\$198,600	23.4%

